

**FARRUKH RIZWAN LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2023**

FARRUKH RIZWAN LTD
UNAUDITED ACCOUNTS
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FARRUKH RIZWAN LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2023

Director	Farrukh Ramzan
Company Number	SC671663 (Scotland)
Registered Office	5 South Charlotte Street Edinburgh EH2 4AN
Accountants	The Accounting Buddy www.theaccountingbuddy.co.uk

FARRUKH RIZWAN LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 AUGUST 2023

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	<u>4</u>	540	810
Current assets			
Inventories		4,300	25,382
Debtors	<u>5</u>	-	899
Cash at bank and in hand		11,845	1,444
		<u>16,145</u>	<u>27,725</u>
Creditors: amounts falling due within one year	<u>6</u>	(26,960)	(39,897)
Net current liabilities		<u>(10,815)</u>	<u>(12,172)</u>
Net liabilities		<u>(10,275)</u>	<u>(11,362)</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		(10,276)	(11,363)
Shareholders' funds		<u>(10,275)</u>	<u>(11,362)</u>

For the year ending 31 August 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 29 May 2024 and were signed on its behalf by

Farrukh Ramzan
Director

Company Registration No. SC671663

FARRUKH RIZWAN LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2023

1 Statutory information

Farrukh Rizwan Ltd is a private company, limited by shares, registered in Scotland, registration number SC671663. The registered office is 5 South Charlotte Street, Edinburgh, EH2 4AN.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Computer equipment	20% Straight Line
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Inventories

Inventories have been valued at the lower of cost and estimated selling price less costs to complete and sell. In respect of work in progress and finished goods, cost includes a relevant proportion of overheads according to the stage of manufacturing/completion.

FARRUKH RIZWAN LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2023

4 Tangible fixed assets

	Computer equipment £
Cost or valuation	At cost
At 1 September 2022	1,350
At 31 August 2023	1,350
Depreciation	
At 1 September 2022	540
Charge for the year	270
At 31 August 2023	810
Net book value	
At 31 August 2023	540
At 31 August 2022	810

5 Debtors

	2023 £	2022 £
Amounts falling due within one year		
Trade debtors	-	899

6 Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	1,834	-
Loans from directors	25,126	39,397
Accruals	-	500
	26,960	39,897

7 Average number of employees

During the year the average number of employees was 1 (2022: 1).

