

Company Registration No. SC668708 (Scotland)

NOSE 2 TAIL DOG BOUTIQUE LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2024
PAGES FOR FILING WITH REGISTRAR

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NOSE 2 TAIL DOG BOUTIQUE LTD

STATEMENT OF FINANCIAL POSITION

AS AT 31 JULY 2024

	Notes	2024 £	£	2023 £	£
Fixed assets					
Tangible assets	3		9,938		11,946
Current assets					
Stocks		10,000		20,795	
Debtors	4	2,364		1,600	
Cash at bank and in hand		669		4,654	
		<u>13,033</u>		<u>27,049</u>	
Creditors: amounts falling due within one year	5	<u>(13,834)</u>		<u>(17,034)</u>	
Net current (liabilities)/assets			<u>(801)</u>		<u>10,015</u>
Total assets less current liabilities			9,137		21,961
Creditors: amounts falling due after more than one year	6		-		(2,500)
Provisions for liabilities	7		<u>(1,838)</u>		<u>-</u>
Net assets			<u>7,249</u>		<u>19,461</u>
Capital and reserves					
Called up share capital	8		100		100
Profit and loss reserves			<u>7,149</u>		<u>19,361</u>
Total equity			<u>7,249</u>		<u>19,461</u>

The director of the company has elected not to include a copy of the income statement within the financial statements.

For the financial year ended 31 July 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

NOSE 2 TAIL DOG BOUTIQUE LTD

STATEMENT OF FINANCIAL POSITION (CONTINUED)

AS AT 31 JULY 2024

The financial statements were approved by the board of directors and authorised for issue on 10 March 2025 and are signed on its behalf by:

Mrs Rachael Morrison
Director

Company Registration No. SC668708

NOSE 2 TAIL DOG BOUTIQUE LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2024

1 Accounting policies

Company information

Nose 2 Tail Dog Boutique Ltd is a private company limited by shares incorporated in Scotland. The registered office is Auchoille, North Deeside Road, Crathes, Banchory, AB31 5JE.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Turnover

Turnover comprises the invoiced value of dog walking and resale of dog food and accessories provided by the company, net of Value Added Tax and trade discounts.

1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	15% reducing balance
Fixtures and fittings	15% reducing balance
Computers	33% reducing balance
Motor vehicles	25% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

1.4 Stocks

Stocks and work in progress including short term contracts are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving stocks. Cost comprises direct expenditure and an appropriate proportion of fixed and variable overheads.

At each reporting date, an assessment is made for impairment. Any excess of the carrying amount of stocks over its estimated selling price less costs to complete and sell is recognised as an impairment loss in profit or loss. Reversals of impairment losses are also recognised in profit or loss.

1.5 Financial instruments

Basic financial instruments are recognised at amortised cost using the effective interest method except for investments in non-convertible preference and non-puttable ordinary shares, which are measured at fair value, with changes recognised in the profit and loss. Derivative financial instruments are initially recorded at cost and thereafter at fair value, with charges recognised in profit and loss.

NOSE 2 TAIL DOG BOUTIQUE LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2024

1 Accounting policies

(Continued)

1.6 Taxation

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the income statement because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

Deferred tax

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Such assets and liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

The carrying amount of deferred tax assets is reviewed at each reporting end date and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered. Deferred tax is calculated at the tax rates that are expected to apply in the period when the liability is settled or the asset is realised. Deferred tax is charged or credited in the income statement, except when it relates to items charged or credited directly to equity, in which case the deferred tax is also dealt with in equity. Deferred tax assets and liabilities are offset when the company has a legally enforceable right to offset current tax assets and liabilities and the deferred tax assets and liabilities relate to taxes levied by the same tax authority.

1.7 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

1.8 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts paid by the company to the funds in respect of the year.

1.9 Foreign exchange

Transactions in currencies other than pounds sterling are recorded at the rates of exchange prevailing at the dates of the transactions. At each reporting end date, monetary assets and liabilities that are denominated in foreign currencies are retranslated at the rates prevailing on the reporting end date. Gains and losses arising on translation in the period are included in profit or loss.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2024 Number	2023 Number
Total	2	2
	<u> </u>	<u> </u>

NOSE 2 TAIL DOG BOUTIQUE LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2024

3 Tangible fixed assets

	Plant and equipment £	Fixtures and fittings £	Computers £	Motor vehicles £	Total £
Cost					
At 1 August 2023	1,450	1,014	1,690	18,000	22,154
Additions	233	-	958	-	1,191
	<u>1,683</u>	<u>1,014</u>	<u>2,648</u>	<u>18,000</u>	<u>23,345</u>
At 31 July 2024					
Depreciation and impairment					
At 1 August 2023	396	153	1,024	8,635	10,208
Depreciation charged in the year	193	129	536	2,341	3,199
	<u>589</u>	<u>282</u>	<u>1,560</u>	<u>10,976</u>	<u>13,407</u>
At 31 July 2024					
Carrying amount					
At 31 July 2024	<u>1,094</u>	<u>732</u>	<u>1,088</u>	<u>7,024</u>	<u>9,938</u>
At 31 July 2023	<u>1,054</u>	<u>861</u>	<u>666</u>	<u>9,365</u>	<u>11,946</u>

4 Debtors

	2024 £	2023 £
Amounts falling due within one year:		
Trade debtors	252	827
Corporation tax recoverable	1,447	-
Prepayments and accrued income	665	773
	<u>2,364</u>	<u>1,600</u>

5 Creditors: amounts falling due within one year

	2024 £	2023 £
Other borrowings	-	6,000
Trade creditors	396	-
Corporation tax	-	3,134
Other taxation and social security	1,013	1,255
Directors' current accounts	8,906	4,845
Accruals and deferred income	3,519	1,800
	<u>13,834</u>	<u>17,034</u>

NOSE 2 TAIL DOG BOUTIQUE LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2024

6 **Creditors: amounts falling due after more than one year**

	2024	2023
	£	£
Other borrowings	-	2,500
	<u> </u>	<u> </u>

7 **Provisions for liabilities**

	2024	2023
	£	£
Deferred tax liabilities	1,888	-
	<u> </u>	<u> </u>

8 **Called up share capital**

	2024	2023
	£	£
Ordinary share capital		
Issued and fully paid		
100 Ordinary shares of £1 each	100	100
	<u> </u>	<u> </u>

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