NEWCRAFT LTD

Company Registration Number:
SC668317 (Scotland)

Unaudited abridged accounts for the year ended 31 July 2021

Period of accounts

Start date: 22 July 2020

End date: 31 July 2021

NEWCRAFT LTD

Contents of the Financial Statements

for the Period Ended 31 July 2021

Balance sheet

Notes

NEWCRAFT LTD

Balance sheet

As at 31 July 2021

	Notes	*2021*
		£
Fixed assets		
Tangible assets:	3	**9,854**
Total fixed assets:		**9,854**
Current assets		
Debtors:	4	**54,944**
Cash at bank and in hand:		**8,608**
Total current assets:		**63,552**
Creditors: amounts falling due within one year:	5	**(38,394)**
Net current assets (liabilities):		**25,158**
Total assets less current liabilities:		**35,012**
Provision for liabilities:		**(1,872)**
Total net assets (liabilities):		**33,140**
Capital and reserves		
Called up share capital:		**100**
Profit and loss account:		**33,040**
Shareholders funds:		**33,140**

The notes form part of these financial statements

NEWCRAFT LTD

Balance sheet statements

For the year ending 31 July 2021 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

This report was approved by the board of directors on 31 March 2022
and signed on behalf of the board by:

Name: Mr John Bruce
Status: Director

The notes form part of these financial statements

NEWCRAFT LTD

Notes to the Financial Statements

for the Period Ended 31 July 2021

1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

Turnover is recognised at the fair value of the consideration received or receivable for goods and servicesprovided in the normal course of business, and is shown net of VAT and other sales related taxes. The fairvalue of consideration takes into account trade discounts, settlement discounts and volume rebates.

Tangible fixed assets and depreciation policy

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net ofdepreciation and any impairment losses.Depreciation is recognised so as to write off the cost or valuation of assets less their residual values overtheir useful lives on the following bases:Plant and equipment 20% Straight lineMotor vehicles 25% Straight lineThe gain or loss arising on the disposal of an asset is determined as the difference between the saleproceeds and the carrying value of the asset, and is credited or charged to profit or loss

NEWCRAFT LTD

Notes to the Financial Statements

for the Period Ended 31 July 2021

2. Employees

	2021
Average number of employees during the period	1

NEWCRAFT LTD

Notes to the Financial Statements

for the Period Ended 31 July 2021

3. Tangible Assets

	Total
Cost	£
Additions	13,087
At 31 July 2021	**13,087**
Depreciation	
Charge for year	3,233
At 31 July 2021	**3,233**
Net book value	
At 31 July 2021	**9,854**

4. Debtors

Trade debtors: £4,677Other debtors: £50,267

NEWCRAFT LTD

Notes to the Financial Statements

for the Period Ended 31 July 2021

5. Creditors: amounts falling due within one year note
Trade creditors: £10,767Corporation tax: £5,878Other creditors: £21,749

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.