

**BLUECROSSLEATHER LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2023**

BLUECROSSLEATHER LTD
UNAUDITED ACCOUNTS
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BLUECROSSLEATHER LTD
STATEMENT OF FINANCIAL POSITION
AS AT 28 FEBRUARY 2023

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	<u>4</u>	789	877
Current assets			
Inventories		6,348	6,000
Cash at bank and in hand		799	3,544
		<u>7,147</u>	<u>9,544</u>
Creditors: amounts falling due within one year	<u>5</u>	(11,041)	(9,907)
Net current liabilities		<u>(3,894)</u>	<u>(363)</u>
Net (liabilities)/assets		<u>(3,105)</u>	<u>514</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		(3,106)	513
Shareholders' funds		<u>(3,105)</u>	<u>514</u>

For the year ending 28 February 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 20 July 2023 and were signed on its behalf by

Adnan Yaqoob
Director

Company Registration No. SC654607

BLUECROSSLEATHER LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2023

1 Statutory information

BLUECROSSLEATHER LTD is a private company, limited by shares, registered in Scotland, registration number SC654607. The registered office is 22 MOUNT OLIPHANT, STIRLING, FK7 7AB, SCOTLAND.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Computer equipment 10% Reducing Balance

4 Tangible fixed assets

	Computer equipment £
Cost or valuation	At cost
At 1 March 2022	1,083
At 28 February 2023	1,083
Depreciation	
At 1 March 2022	206
Charge for the year	88
At 28 February 2023	294
Net book value	
At 28 February 2023	789
At 28 February 2022	877

5 Creditors: amounts falling due within one year

	2023 £	2022 £
Taxes and social security	123	123
Other creditors	1,000	2,950
Loans from directors	9,718	6,834
Accruals	200	-
	<u>11,041</u>	<u>9,907</u>

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6 Average number of employees

During the year the average number of employees was 1 (2022: 1).

