

GOOD LUCK WOLF PHOTOGRAPHY LTD

**Company Registration Number:
SC652521 (Scotland)**

Unaudited statutory accounts for the year ended 31 January 2023

Period of accounts

Start date: 01 February 2022

End date: 31 January 2023

GOOD LUCK WOLF PHOTOGRAPHY LTD

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GOOD LUCK WOLF PHOTOGRAPHY LTD

Company Information

for the Period Ended 31 January 2023

Director:	Gary Thomson
Registered office:	Flat 12 Alexandra Parade Glasgow GB-SCT G31 3LN
Company Registration Number:	SC652521 (Scotland)

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Directors' Report Period Ended 31 January 2023

The directors present their report with the financial statements of the company for the period ended 31 January 2023

Principal Activities

Photography.

Directors

The directors shown below have held office during the whole of the period from 01 February 2022 to 31 January 2023
Gary Thomson

This report was approved by the board of directors on 16 February 2023

And Signed On Behalf Of The Board By:

Name: Gary Thomson

Status: Director

GOOD LUCK WOLF PHOTOGRAPHY LTD

Profit and Loss Account

for the Period Ended 31 January 2023

	<i>Notes</i>	<i>2023</i> £	<i>2022</i> £
Turnover		57,886	28,893
Cost of sales		(12,456)	(5,683)
Gross Profit or (Loss)		45,430	28,210
Income from coronavirus (COVID-19) business support grants		-	5,000
Distribution Costs		(231)	(85)
Administrative Expenses		(24,581)	(20,010)
Operating Profit or (Loss)		20,618	8,115
Interest Payable and Similar Charges		(1,246)	(162)
Profit or (Loss) Before Tax		19,372	7,953
Tax on Profit		(3,681)	(203)
Profit or (Loss) for Period		15,691	7,750

The notes form part of these financial statements

GOOD LUCK WOLF PHOTOGRAPHY LTD

Balance sheet

As at 31 January 2023

	<i>Notes</i>	<i>2023</i> £	<i>2022</i> £
Fixed assets			
Tangible assets:	5	4,249	1,525
Total fixed assets:		<u>4,249</u>	<u>1,525</u>
Current assets			
Debtors:	6	2,877	
Cash at bank and in hand:		48,096	59,213
Total current assets:		<u>50,973</u>	<u>59,213</u>
Creditors: amounts falling due within one year:	7	(3,681)	(6,338)
Net current assets (liabilities):		<u>47,292</u>	<u>52,875</u>
Total assets less current liabilities:		51,541	54,400
Creditors: amounts falling due after more than one year:	8	(38,950)	(47,500)
Provision for liabilities:		(0)	
Accruals and deferred income:		(8,008)	(6,009)
Total net assets (liabilities):		<u>4,583</u>	<u>891</u>

The notes form part of these financial statements

GOOD LUCK WOLF PHOTOGRAPHY LTD

Balance sheet continued

As at 31 January 2023

	<i>Notes</i>	<i>2023</i> £	<i>2022</i> £
Capital and reserves			
Called up share capital:		1	1
Profit and loss account:		4,582	890
Shareholders funds:		<u>4,583</u>	<u>891</u>

For the year ending 31 January 2023 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

This report was approved by the board of directors on 16 February 2023

And Signed On Behalf Of The Board By:

Name: Gary Thomson

Status: Director

The notes form part of these financial statements

GOOD LUCK WOLF PHOTOGRAPHY LTD

Notes to the Financial Statements

for the Period Ended 31 January 2023

1. Accounting policies

Basis of measurement and preparation

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

GOOD LUCK WOLF PHOTOGRAPHY LTD

Notes to the Financial Statements

for the Period Ended 31 January 2023

2. Employees

	<i>2023</i>	<i>2022</i>
Average number of employees during the period	1	1

GOOD LUCK WOLF PHOTOGRAPHY LTD

Notes to the Financial Statements

for the Period Ended 31 January 2023

3. Off balance sheet disclosure

No

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Notes to the Financial Statements

for the Period Ended 31 January 2023

4. Dividends

	<i>2023</i>	<i>2022</i>
	<i>£</i>	<i>£</i>
Dividends paid	12,000	2,000

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Notes to the Financial Statements

for the Period Ended 31 January 2023

5. Tangible assets

	Office equipment		Total
Cost	£	£	
At 01 February 2022	1,664		1,664
Additions	3,949		3,949
Disposals	-		-
Revaluations	-		-
Transfers	-		-
At 31 January 2023	5,613		5,613
Depreciation			
At 01 February 2022	139		139
Charge for year	1,225		1,225
On disposals	-		-
Other adjustments	-		-
At 31 January 2023	1,364		1,364
Net book value			
At 31 January 2023	4,249		4,249
At 31 January 2022	1,525		1,525

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Notes to the Financial Statements

for the Period Ended 31 January 2023

6. Debtors

	<i>2023</i>	<i>2022</i>
	<i>£</i>	<i>£</i>
Trade debtors	2,877	
Total	2,877	

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Notes to the Financial Statements

for the Period Ended 31 January 2023

7.Creditors: amounts falling due within one year note

	<i>2023</i> £	<i>2022</i> £
Trade creditors		3,207
Taxation and social security	3,681	3,131
Total	<u>3,681</u>	<u>6,338</u>

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Notes to the Financial Statements

for the Period Ended 31 January 2023

8.Creditors: amounts falling due after more than one year

	<i>2023</i> <i>£</i>	<i>2022</i> <i>£</i>
Bank loans and overdrafts	38,950	47,500
Total	38,950	47,500

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Notes to the Financial Statements

for the Period Ended 31 January 2023

9.1. Loans to Directors

Name of director receiving advance or credit:	Gary Thomson
Description of the transaction:	
Advance payments to Director.	
Balance at 01 February 2022	(3,207)
Advances or credits made:	21,722
Advances or credits repaid:	15,638
Balance at 31 January 2023	2,877

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.