



Registered Number: SC652421
Scotland

MODE TWENTY LTD

Unaudited Financial Statements

Period of accounts

Start date: 01 August 2022

End date: 31 July 2023

MODE TWENTY LTD
Contents Page
For the year ended 31 July 2023

Company information

Statement of financial position

MODE TWENTY LTD
Company Information
For the year ended 31 July 2023

Directors	Jillian Yeats John Yeats
Registered Number	SC652421
Registered Office	4 Dunlin Court Strathclyde Business Park Bellshill ML4 3NH
Accountants	Libratum Consultancy Ltd 83 Coreshill Crescent Lanarkshire ML3 8FD

MODE TWENTY LTD
Statement of Financial Position
As at 31 July 2023

	2023	2022
	£	£
Fixed assets	5	5
Current assets	112,552	65,205
Creditors: amount falling due within one year	(501)	(2,363)
Net current assets	112,051	62,842
Total assets less current liabilities	112,056	62,847
Net assets	112,056	62,847
Capital and reserves	112,056	62,847

NOTES TO THE ACCOUNTS

General Information

Mode Twenty Ltd is a private company, limited by shares, registered in Scotland, registration number SC652421, registration address 4 Dunlin Court, Strathclyde Business Park, Bellshill, ML4 3NH.

The presentation currency is £ sterling.

1. Accounting policies

Significant accounting policies

Statement of compliance

These financial statements have been prepared in compliance with FRS 105 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Basis of preparation

The financial statements have been prepared under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Fixed asset investments

Fixed asset investments are stated at cost less provision for any permanent diminution in value.

2. Average number of employees

Average number of employees during the year was 0 (2022 : 0).

3. Director's loan

John & Jillian Yeats

During the year to 31 July 2023 the accounts contain a directors loan due to directors.
This loan is unsecured, interest free and has no fixed repayment terms.

For the year ended 31 July 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' Responsibilities:

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the micro-entity provisions of the Companies Act 2006 and FRS 105, the Financial Reporting Standard applicable to the micro-entities regime. The accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the board of directors on 14 December 2023 and were signed on its behalf by:

John Yeats
Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.