

Unaudited Financial Statements for the Year Ended 31 January 2024

for

Belleza Beauty Shop Limited

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for the Year Ended 31 January 2024

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Belleza Beauty Shop Limited

Company Information
for the Year Ended 31 January 2024

DIRECTOR: L Gibson

SECRETARY:

REGISTERED OFFICE: 4 Burn Lane
Inverurie
Aberdeenshire
AB51 4UZ

REGISTERED NUMBER: SC651421 (Scotland)

ACCOUNTANTS: Add Accountancy Limited
6 Market Square
Oldmeldrum
Aberdeenshire
AB51 0AA

Balance Sheet
31 January 2024

	Notes	31.1.24 £	£	31.1.23 £	£
FIXED ASSETS					
Tangible assets	4		8,042		10,723
CURRENT ASSETS					
Stocks		500		500	
Debtors	5	15,775		1,091	
Cash at bank and in hand		<u>6,064</u>		<u>6,123</u>	
		22,339		7,714	
CREDITORS					
Amounts falling due within one year	6	<u>42,577</u>		<u>26,739</u>	
NET CURRENT LIABILITIES			<u>(20,238)</u>		<u>(19,025)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(12,196)		(8,302)
CREDITORS					
Amounts falling due after more than one year	7		<u>14,584</u>		<u>19,583</u>
NET LIABILITIES			<u>(26,780)</u>		<u>(27,885)</u>
CAPITAL AND RESERVES					
Called up share capital			1,000		1,000
Retained earnings			<u>(27,780)</u>		<u>(28,885)</u>
SHAREHOLDERS' FUNDS			<u>(26,780)</u>		<u>(27,885)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2024 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 31 October 2024 and were signed by:

L Gibson - Director

Notes to the Financial Statements
for the Year Ended 31 January 2024

1. **STATUTORY INFORMATION**

Belleza Beauty Shop Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the [Company Information page](#).

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 31 January 2024

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 6 (2023 - 6) .

4. **TANGIBLE FIXED ASSETS**

Plant and
machinery
etc
£

COST

At 1 February 2023
and 31 January 2024

21,956

DEPRECIATION

At 1 February 2023

11,233

Charge for year

2,681

At 31 January 2024

13,914

NET BOOK VALUE

At 31 January 2024

8,042

At 31 January 2023

10,723

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

31.1.24
£

31.1.23
£

Other debtors

15,775

1,091

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

31.1.24
£

31.1.23
£

Trade creditors

4,403

3,977

Taxation and social security

37,328

21,609

Other creditors

846

1,153

42,577

26,739

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

31.1.24
£

31.1.23
£

Other creditors

14,584

19,583

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.