REGISTERED NUMBER: SC650913 (Scotland)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JANUARY 2024

FOR

CLIP JOINT (GLASGOW) LTD

CONTENTS OF THE FINANCIAL STATEMENTS
for the Year Ended 31 January 2024

	Page
Balance Sheet	1
Notes to the Financial Statements	3

BALANCE SHEET
31 January 2024

	Notes	31.1.24 £	£	31.1.23 £	£
FIXED ASSETS					
Intangible assets	4		**8,400**		9,600
CURRENT ASSETS					
Cash at bank and in hand		**2,733**		2,858	
CREDITORS					
Amounts falling due within one year	5	**10,428**		10,614	
NET CURRENT LIABILITIES			**(7,695)**		(7,756)
TOTAL ASSETS LESS CURRENT LIABILITIES			**705**		1,844
CAPITAL AND RESERVES					
Called up share capital			**1**		1
Retained earnings			**704**		1,843
			705		1,844

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2024 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
31 January 2024

The financial statements were approved by the director and authorised for issue on 17 June 2024 and were signed by:

Mrs L Adey - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 January 2024

1. STATUTORY INFORMATION

Clip Joint (Glasgow) Ltd is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address are as below:

Registered number: SC650913

Registered office: 22 Backbrae Street
Kilsyth
Glasgow
G65 0NH

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover and revenue recognition
Turnover represents net invoiced sales of goods and services, excluding VAT. Revenue is recognised when goods and services are provided to the customer.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2023 - 4) .

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4. **INTANGIBLE FIXED ASSETS**

	Goodwill
	£
COST	
At 1 February 2023 and 31 January 2024	**12,000**
AMORTISATION	
At 1 February 2023	**2,400**
Amortisation for year	**1,200**
At 31 January 2024	**3,600**
NET BOOK VALUE	
At 31 January 2024	**8,400**
At 31 January 2023	9,600

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.1.24	31.1.23
	£	£
Tax	**2,297**	(84)
Social security and other taxes	**581**	111
Other creditors	**6,523**	9,747
Accrued expenses	**1,027**	840
	10,428	10,614

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.