Registered number: SC647321

HEATHPARK HOUSE LIMITED

FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 30 NOVEMBER 2020

COMPANY INFORMATION

Directors	C Kilvington (appointed 18 November 2019) M Rorks (appointed 18 November 2019)
Registered number	SC647321
Registered office	14 City Quay Dundee DD1 3JA

HEATHPARK HOUSE LIMITED
REGISTERED NUMBER: SC647321

STATEMENT OF FINANCIAL POSITION
AS AT 30 NOVEMBER 2020

			2020 £
Fixed assets			
Tangible assets	4		**591,735**
			591,735
Current assets			
Debtors within one year	5	**419**	
Cash at bank and in hand		**3**	
		422	
Creditors: amounts falling due within one year	6	**(254,601)**	
Net current (liabilities)/assets			**(254,179)**
Total assets less current liabilities			**337,556**
Creditors: amounts falling due after more than one year			**(359,448)**
Net (liabilities)/assets			**(21,892)**
Capital and reserves			
Called up share capital			**100**
Profit and loss account			**(21,992)**
			(21,892)

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the period in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The Company's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 12 August 2021.

C Kilvington
Director

The notes on pages 2 to 5 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 NOVEMBER 2020

1. General information

Heathpark House Limited is a private company, limited by shares, registered in Scotland with company number SC647321. The principal place of business is Heathpark House, Coupar Angus Road, Blairgowrie, PH10 6JT.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Going concern

As at 30 November 2020 the Statement of Financial Position shows net liabilities. The company can only continue to operate with the support of the directors, C Kilvington and M Rorks, who have confirmed that they will financially support the company for the foreseeable future. Therefore, the company will continue to adopt the going concern basis for the preparation of the financial statements.

2.3 Finance costs

Finance costs are charged to profit or loss over the term of the debt using the effective interest method so that the amount charged is at a constant rate on the carrying amount. Issue costs are initially recognised as a reduction in the proceeds of the associated capital instrument.

2.4 Borrowing costs

All borrowing costs are recognised in profit or loss in the period in which they are incurred.

2.5 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Freehold property	-	2%
Fixtures and fittings	-	20%

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit or loss.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 NOVEMBER 2020

2. Accounting policies (continued)

2.6 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.7 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.8 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2.9 Financial instruments

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in ordinary shares.

3. Employees

The average monthly number of employees, including the directors, during the period was as follows:

	2020 No.
Employees	2

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 NOVEMBER 2020

4. Tangible fixed assets

	Freehold property	Fixtures and fittings	Total
	£	£	£
Cost or valuation			
Additions	593,915	12,122	606,037
At 30 November 2020	593,915	12,122	606,037
Depreciation			
Charge for the period on owned assets	11,687	2,615	14,302
At 30 November 2020	11,687	2,615	14,302
Net book value			
At 30 November 2020	582,228	9,507	591,735

5. Debtors

	2020
	£
Prepayments and accrued income	419
	419

6. Creditors: Amounts falling due within one year

	2020
	£
Bank loans	3,052
Other creditors	248,944
Accruals and deferred income	2,605
	254,601

The bank loan is secured by a standard security over the property of the company.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 NOVEMBER 2020

7. Share capital

	2020 £
Allotted, called up and fully paid	
100 Ordinary shares shares of £1.00 each	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.