

**GLASGOW CITY PLUMBERS LTD  
UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 30 NOVEMBER 2022**

**GLASGOW CITY PLUMBERS LTD**  
**UNAUDITED ACCOUNTS**  
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**GLASGOW CITY PLUMBERS LTD**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30 NOVEMBER 2022**

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|                          |                                                                                           |
|--------------------------|-------------------------------------------------------------------------------------------|
| <b>Directors</b>         | Mr Scott Osborne<br>Mr David Bell                                                         |
| <b>Company Number</b>    | SC646821 (Scotland)                                                                       |
| <b>Registered Office</b> | FLAT G/2 29 FINLAS STREET<br>COWLAIRS INDUSTRIAL ESTATE<br>GLASGOW<br>G22 5DU<br>SCOTLAND |
| <b>Accountants</b>       | Hawthorn Tax<br>4 Newton Place<br>Glasgow<br>G3 7PR                                       |

**GLASGOW CITY PLUMBERS LTD**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 30 NOVEMBER 2022**

|                                                                | Notes    | 2022<br>£       | 2021<br>£      |
|----------------------------------------------------------------|----------|-----------------|----------------|
| <b>Fixed assets</b>                                            |          |                 |                |
| Tangible assets                                                | <u>4</u> | 50,426          | 43,756         |
| <b>Current assets</b>                                          |          |                 |                |
| Debtors                                                        | 5        | 127,130         | 110,054        |
| Cash at bank and in hand                                       |          | 1,635           | 1,335          |
|                                                                |          | <u>128,765</u>  | <u>111,389</u> |
| <b>Creditors: amounts falling due within one year</b>          | <u>6</u> | (174,361)       | (105,402)      |
| <b>Net current (liabilities)/assets</b>                        |          | <u>(45,596)</u> | <u>5,987</u>   |
| <b>Total assets less current liabilities</b>                   |          | 4,830           | 49,743         |
| <b>Creditors: amounts falling due after more than one year</b> | <u>7</u> | (45,601)        | (49,796)       |
| <b>Net liabilities</b>                                         |          | <u>(40,771)</u> | <u>(53)</u>    |
| <b>Capital and reserves</b>                                    |          |                 |                |
| Called up share capital                                        |          | 100             | 100            |
| Profit and loss account                                        |          | (40,871)        | (153)          |
| <b>Shareholders' funds</b>                                     |          | <u>(40,771)</u> | <u>(53)</u>    |

For the year ending 30 November 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 7 November 2023 and were signed on its behalf by

Mr Scott Osborne  
Director

Company Registration No. SC646821

**GLASGOW CITY PLUMBERS LTD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 30 NOVEMBER 2022**

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**1 Statutory information**

Glasgow City Plumbers Ltd is a private company, limited by shares, registered in Scotland, registration number SC646821. The registered office is FLAT G/2 29 FINLAS STREET, COWLAIRS INDUSTRIAL ESTATE, GLASGOW, G22 5DU, SCOTLAND.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

***Tangible fixed assets and depreciation***

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

|                    |                   |
|--------------------|-------------------|
| Motor vehicles     | 20% straight line |
| Computer equipment | 20% straight line |

***Leased assets***

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profit on a straight line basis over the lease term.

Assets held under finance leases and hire purchase contracts are capitalised and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability. The interest element of rental obligations is charged to the profit and loss account over the period of the lease at a constant proportion of the outstanding balance of capital repayments.

***Deferred taxation***

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.

**GLASGOW CITY PLUMBERS LTD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 30 NOVEMBER 2022**

**4 Tangible fixed assets**

|                          | <b>Motor<br/>vehicles<br/>£</b> | <b>Computer<br/>equipment<br/>£</b> | <b>Total<br/>£</b> |
|--------------------------|---------------------------------|-------------------------------------|--------------------|
| <b>Cost or valuation</b> | At cost                         | At cost                             |                    |
| At 1 December 2021       | 56,359                          | -                                   | 56,359             |
| Additions                | 43,394                          | 283                                 | 43,677             |
| Disposals                | (31,763)                        | -                                   | (31,763)           |
| At 30 November 2022      | 67,990                          | 283                                 | 68,273             |
| <b>Depreciation</b>      |                                 |                                     |                    |
| At 1 December 2021       | 12,603                          | -                                   | 12,603             |
| Charge for the year      | 13,598                          | 57                                  | 13,655             |
| On disposals             | (8,411)                         | -                                   | (8,411)            |
| At 30 November 2022      | 17,790                          | 57                                  | 17,847             |
| <b>Net book value</b>    |                                 |                                     |                    |
| At 30 November 2022      | 50,200                          | 226                                 | 50,426             |
| At 30 November 2021      | 43,756                          | -                                   | 43,756             |

**5 Debtors**

|                                            | <b>2022<br/>£</b> | <b>2021<br/>£</b> |
|--------------------------------------------|-------------------|-------------------|
| <b>Amounts falling due within one year</b> |                   |                   |
| VAT                                        | 19,901            | -                 |
| Trade debtors                              | 73,895            | 85,619            |
| Deferred tax asset                         | 5,465             | -                 |
| Accrued income and prepayments             | 114               | -                 |
| Other debtors                              | 27,755            | 24,435            |
|                                            | 127,130           | 110,054           |

**6 Creditors: amounts falling due within one year**

|                                                              | <b>2022<br/>£</b> | <b>2021<br/>£</b> |
|--------------------------------------------------------------|-------------------|-------------------|
| Bank loans and overdrafts                                    | 35,755            | 39,957            |
| Obligations under finance leases and hire purchase contracts | 14,854            | -                 |
| Trade creditors                                              | 29,713            | -                 |
| Taxes and social security                                    | 35,377            | 31,923            |
| Other creditors                                              | 58,662            | 33,522            |
|                                                              | 174,361           | 105,402           |

**7 Creditors: amounts falling due after more than one year**

|                                                              | <b>2022<br/>£</b> | <b>2021<br/>£</b> |
|--------------------------------------------------------------|-------------------|-------------------|
| Obligations under finance leases and hire purchase contracts | 45,601            | 49,796            |

**GLASGOW CITY PLUMBERS LTD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 30 NOVEMBER 2022**

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**8 Deferred taxation**

|                                         | <b>2022</b>    | <b>2021</b> |
|-----------------------------------------|----------------|-------------|
|                                         | <b>£</b>       | <b>£</b>    |
| Accelerated capital allowances          | 9,581          | -           |
| Tax losses carried forward              | (15,046)       | -           |
|                                         | <u>(5,465)</u> | <u>-</u>    |
|                                         | <b>2022</b>    | <b>2021</b> |
|                                         | <b>£</b>       | <b>£</b>    |
| Credited to the profit and loss account | (5,465)        | -           |
| Provision at end of year                | <u>(5,465)</u> | <u>-</u>    |

**9 Average number of employees**

During the year the average number of employees was 15 (2021: 6).

