

Strathdon Ranch Limited

Financial Statements for the Year Ended 31 October 2024

Strathdon Ranch Limited

**Company Information
for the Year Ended 31 October 2024**

DIRECTORS:

A J Wagg
K Wagg

REGISTERED OFFICE:

Culquoich House
Glenkindie
Aberdeenshire
AB33 8SU

REGISTERED NUMBER:

SC644921 (Scotland)

ACCOUNTANTS:

BPU Limited
Chartered Accountants
Radnor House
Greenwood Close
Cardiff Gate Business Park
Cardiff
CF23 8AA

Strathdon Ranch Limited (Registered number: SC644921)

Balance Sheet
31 October 2024

		2024		2023	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	3		827,716		831,702
CURRENT ASSETS					
Stocks		500		83,200	
Debtors	4	23,389		25,951	
Cash at bank		52,763		<u>342,497</u>	
		76,652		451,648	
CREDITORS					
Amounts falling due within one year	5	663,592		<u>962,769</u>	
NET CURRENT LIABILITIES			(586,940)		(511,121)
TOTAL ASSETS LESS CURRENT LIABILITIES			240,776		320,581
CREDITORS					
Amounts falling due after more than one year	6		13,961		26,199
NET ASSETS			226,815		<u>294,382</u>
CAPITAL AND RESERVES					
Called up share capital			400		400
Revaluation reserve	7		74,611		74,611
Retained earnings			151,804		<u>219,371</u>
			226,815		<u>294,382</u>

The notes form part of these financial statements

Balance Sheet - continued
31 October 2024

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2024 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 30 July 2025 and were signed on its behalf by:

A J Wagg - Director

**Notes to the Financial Statements
for the Year Ended 31 October 2024**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% reducing balance
Fixtures and fittings	- 20% reducing balance
Motor vehicles	- 25% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Year Ended 31 October 2024

2. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2023 - 2) .

3. **TANGIBLE FIXED ASSETS**

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST					
At 1 November 2023	800,000	26,203	21,388	8,000	855,591
Additions	-	-	2,846	-	2,846
At 31 October 2024	<u>800,000</u>	<u>26,203</u>	<u>24,234</u>	<u>8,000</u>	<u>858,437</u>
DEPRECIATION					
At 1 November 2023	-	10,451	11,063	2,375	23,889
Charge for year	-	3,150	2,276	1,406	6,832
At 31 October 2024	<u>-</u>	<u>13,601</u>	<u>13,339</u>	<u>3,781</u>	<u>30,721</u>
NET BOOK VALUE					
At 31 October 2024	<u>800,000</u>	<u>12,602</u>	<u>10,895</u>	<u>4,219</u>	<u>827,716</u>
At 31 October 2023	<u>800,000</u>	<u>15,752</u>	<u>10,325</u>	<u>5,625</u>	<u>831,702</u>

4. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024 £	2023 £
Trade debtors	1,176	-
Other debtors & prepayments	<u>22,213</u>	<u>25,951</u>
	<u>23,389</u>	<u>25,951</u>

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024 £	2023 £
Bank loans and overdrafts	11,604	10,649
Trade creditors	-	13,984
Taxes & social security costs	2,093	81,099
Other creditors & accruals	<u>649,895</u>	<u>857,037</u>
	<u>663,592</u>	<u>962,769</u>

Notes to the Financial Statements - continued
for the Year Ended 31 October 2024

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2024	2023
	£	£
Bank loans	<u>13,961</u>	<u>26,199</u>

7. RESERVES

	Revaluation reserve £
At 1 November 2023 and 31 October 2024	<u>74,611</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.