Strathdon Ranch Limited

Financial Statements for the Year Ended 31 October 2021

DIRECTORS:	A J Wagg K Wagg
REGISTERED OFFICE:	Culquoich House Glenkindie Aberdeenshire AB33 8SU
REGISTERED NUMBER:	SC644921 (Scotland)
ACCOUNTANTS:	BPU Limited Chartered Accountants Radnor House Greenwood Close Cardiff Gate Business Park Cardiff CF23 8AA

Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Strathdon Ranch Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Strathdon Ranch Limited for the year ended 31 October 2021 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at http://www.icaew.com/en/membership/regulations-standards-and-guidance.

This report is made solely to the Board of Directors of Strathdon Ranch Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Strathdon Ranch Limited and state those matters that we have agreed to state to the Board of Directors of Strathdon Ranch Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Strathdon Ranch Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Strathdon Ranch Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Strathdon Ranch Limited. You consider that Strathdon Ranch Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Strathdon Ranch Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

BPU Limited
Chartered Accountants

28 July 2022

Strathdon Ranch Limited (Registered number: SC644921)

Balance Sheet
31 October 2021

	Notes	2021 £	2021 £	2020 £	2020 £
FIXED ASSETS					
Tangible assets	3		**3,491,796**		3,453,694
CURRENT ASSETS					
Stocks		**84,700**		117,500	
Debtors	4	**3,339**		14,305	
Cash at bank and in hand		**316,210**		174,300	
		404,249		306,105	
CREDITORS					
Amounts falling due within one year	5	**1,049,266**		1,023,403	
NET CURRENT LIABILITIES			**(645,017)**		(717,298)
TOTAL ASSETS LESS CURRENT LIABILITIES			**2,846,779**		2,736,396
CREDITORS					
Amounts falling due after more than one year	6		**2,842,094**		2,850,000
NET ASSETS/(LIABILITIES)			**4,685**		(113,604)
CAPITAL AND RESERVES					
Called up share capital			**400**		400
Retained earnings			**4,285**		(114,004)
			4,685		(113,604)

The notes form part of these financial statements

Balance Sheet - continued
31 October 2021

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 28 July 2022 and were signed on its behalf by:

A J Wagg - Director

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% reducing balance
Fixtures and fittings	- 20% reducing balance
Motor vehicles	- 25% reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

1. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments
Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

2. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2020 - 4) .

3. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST					
At 1 November 2020	**3,423,445**	**8,965**	**16,079**	**11,300**	**3,459,789**
Additions	**26,196**	**5,454**	**2,500**	**18,500**	**52,650**
Disposals	**-**	**-**	**-**	**(11,300)**	**(11,300)**
At 31 October 2021	**3,449,641**	**14,419**	**18,579**	**18,500**	**3,501,139**
DEPRECIATION					
At 1 November 2020	**-**	**1,155**	**2,350**	**2,590**	**6,095**
Charge for year	**-**	**2,074**	**2,993**	**2,223**	**7,290**
Eliminated on disposal	**-**	**-**	**-**	**(4,042)**	**(4,042)**
At 31 October 2021	**-**	**3,229**	**5,343**	**771**	**9,343**
NET BOOK VALUE					
At 31 October 2021	**3,449,641**	**11,190**	**13,236**	**17,729**	**3,491,796**
At 31 October 2020	3,423,445	7,810	13,729	8,710	3,453,694

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade debtors	-	183
Other debtors & prepayments	3,339	14,122
	3,339	14,305

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Bank loans and overdrafts	7,906	-
Trade creditors	34,321	9,783
Other creditors & accruals	1,007,039	1,013,620
	1,049,266	1,023,403

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021	2020
	£	£
Bank loans	2,842,094	2,850,000

7. SECURED DEBTS

The following secured debts are included within creditors:

	2021	2020
	£	£
Bank loan	2,800,000	2,800,000

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.