REGISTERED NUMBER: SC642421 (Scotland)

Unaudited Financial Statements for the Year Ended 31 March 2025

for

Ivan Drummond Naval Design Ltd

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Balance Sheet
31 March 2025

	2025		2024	
	£	£	£	£
FIXED ASSETS		39,296		3,851
CURRENT ASSETS	160,093		166,162	
CREDITORS				
Amounts falling due within one year	(7,915)		(6,438)	
NET CURRENT ASSETS		152,178		159,724
TOTAL ASSETS LESS CURRENT LIABILITIES		191,474		163,575
CAPITAL AND RESERVES		191,474		163,575

NOTES TO THE FINANCIAL STATEMENTS

1. **STATUTORY INFORMATION**

Ivan Drummond Naval Design Ltd is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address are as below:

Registered number: SC642421

Registered office: Ben Bhraggie
Mount Street
Banchory
Aberdeenshire
AB31 5PA

The presentation currency of the financial statements is the Pound Sterling (£).

2. **AVERAGE NUMBER OF EMPLOYEES**

The average number of employees during the year was 2 (2024 - 2) .

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

continued...

Balance Sheet - continued
31 March 2025

The financial statements have been prepared in accordance with the micro-entity provisions and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors and authorised for issue on 7 June 2025 and were signed on its behalf by:

I R Drummond - Director

Chartered Accountants' Report to the Board of Directors on the Unaudited Financial Statements of Ivan Drummond Naval Design Ltd

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement is not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Ivan Drummond Naval Design Ltd for the year ended 31 March 2025 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of ICAS, we are subject to its ethical and other professional requirements which are detailed at https://icas.com/icas-framework-preparation-of-accounts.

This report is made solely to the Board of Directors of Ivan Drummond Naval Design Ltd, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Ivan Drummond Naval Design Ltd and state those matters that we have agreed to state to the Board of Directors of Ivan Drummond Naval Design Ltd, as a body, in this report in accordance with the requirements of ICAS as detailed at https://icas.com/icas-framework-preparation-of-accounts. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Ivan Drummond Naval Design Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Ivan Drummond Naval Design Ltd. You consider that Ivan Drummond Naval Design Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Ivan Drummond Naval Design Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

The Grant Considine Partnership
Chartered Accountants
46 High Street
Banchory
Aberdeenshire
AB31 5SR

5 June 2025

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.