REGISTERED NUMBER: SC640721 (Scotland)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2021

FOR

AC-BC MUSICTECH LTD

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for the Year Ended 30 September 2021

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AC-BC MUSICTECH LTD

COMPANY INFORMATION
for the Year Ended 30 September 2021

DIRECTORS:	B Chalmers Mrs A Chalmers
SECRETARY:	Mrs A Chalmers
REGISTERED OFFICE:	c/o Acumen Accountants and Advisors Limi Inverurie Business Hub Burghmuir Circle Inverurie Aberdeenshire AB51 4FS
REGISTERED NUMBER:	SC640721 (Scotland)
ACCOUNTANTS:	Acumen Accountants and Advisors Limited Bankhead Drive City South Office Park Portlethen Aberdeenshire AB12 4XX

BALANCE SHEET
30 September 2021

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Tangible assets	4		498		-
CURRENT ASSETS					
Debtors	5	6,884		3,000	
Cash at bank		3,480		10,594	
		10,364		13,594	
CREDITORS					
Amounts falling due within one year	6	7,720		8,163	
NET CURRENT ASSETS			2,644		5,431
TOTAL ASSETS LESS CURRENT LIABILITIES			3,142		5,431
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			3,042		5,331
			3,142		5,431

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 31 July 2022 and were signed on its behalf by:

B Chalmers - Director

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 30 September 2021

1. STATUTORY INFORMATION

AC-BC MusicTech Ltd is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Computer equipment - 33% on cost

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2020 - NIL).

4. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
Additions	618
At 30 September 2021	618
DEPRECIATION	
Charge for year	120
At 30 September 2021	120
NET BOOK VALUE	
At 30 September 2021	498

continued...

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade debtors	500	3,000
Other debtors	6,384	-
	6,884	3,000

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade creditors	58	139
Taxation and social security	6,568	6,880
Other creditors	1,094	1,144
	7,720	8,163

7. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the year ended 30 September 2021 and the period ended 30 September 2020:

	2021	2020
	£	£
B Chalmers		
Balance outstanding at start of year	(138)	-
Amounts advanced	2,874	-
Amounts repaid	(156)	(138)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	2,580	(138)
Mrs A Chalmers		
Balance outstanding at start of year	(106)	-
Amounts advanced	2,500	-
Amounts repaid	(156)	(106)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	2,238	(106)

8. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Mr B Chalmers and Mrs A Chalmers.

CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF AC-BC MUSICTECH LTD

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of AC-BC MusicTech Ltd for the year ended 30 September 2021 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at http://www.accaglobal.com/rulebook.

This report is made solely to the Board of Directors of AC-BC MusicTech Ltd, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of AC-BC MusicTech Ltd and state those matters that we have agreed to state to the Board of Directors of AC-BC MusicTech Ltd, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at http://www.accaglobal.com/factsheet163. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that AC-BC MusicTech Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of AC-BC MusicTech Ltd. You consider that AC-BC MusicTech Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of AC-BC MusicTech Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Acumen Accountants and Advisors Limited
Bankhead Drive
City South Office Park
Portlethen
Aberdeenshire
AB12 4XX

31 July 2022

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.