Company registration number: SC639713

McCulloch Subsea Limited

Unaudited filleted financial statements

31 August 2022

McCulloch Subsea Limited

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McCulloch Subsea Limited

Directors and other information

Directors	Ian McCulloch
Company number	SC639713
Registered office	18-20 North Street Glenrothes Fife KY7 5NA
Business address	5 Craggan Place Kirkcaldy Fife KY2 6FW
Accountants	Paterson Boyd & Co Chartered Certified Accountants 18 North Street Glenrothes Fife KY7 5NA

Bankers	Bank of Scotland The Direct Business Bank Teviot House 41 South Gyle Crescent Edinburgh EH12 9DR

McCulloch Subsea Limited

Report to the board of directors on the preparation of the

unaudited statutory financial statements of McCulloch Subsea Limited

Year ended 31 August 2022

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of McCulloch Subsea Limited for the year ended 31 August 2022 which comprise the statement of financial position and related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of ICAS , we are subject to its ethical and other professional requirements which are detailed at http://www.icas.com/accountspreparationguidance.

This report is made solely to the board of directors of McCulloch Subsea Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of McCulloch Subsea Limited and state those matters that we have agreed to state to the board of directors of McCulloch Subsea Limited as a body, in this report in accordance with the requirements of ICAS as detailed at http://www.icas.com/accountspreparationguidance. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than McCulloch Subsea Limited and its board of directors as a body for our work or for this report.

It is your duty to ensure that McCulloch Subsea Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of McCulloch Subsea Limited. You consider that McCulloch Subsea Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of McCulloch Subsea Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Paterson Boyd & Co

Chartered Certified Accountants

18 North Street

Glenrothes

Fife

KY7 5NA

26 May 2023

McCulloch Subsea Limited

Statement of financial position

31 August 2022

	31/08/22	31/08/21
	£	£
Fixed assets	170	339
Current assets	4,054	10,963
Creditors: amounts falling due within one year	(3,678)	(6,666)
Net current assets	376	4,297
Total assets less current liabilities	546	4,636
Accruals and deferred income	(535)	(511)
Net assets	11	4,125
Capital and reserves	11	4,125

Notes to the financial statements

McCulloch Subsea Limited

Year ended 31 August 2022

1. Employee numbers

The average number of persons employed by the company during the year amounted to 1 (2021: 1).

2. Directors advances, credits and guarantees

During the year the directors entered into the following advances and credits with the company:

Year ended 31/08/22

	Balance brought forward	Advances /(credits) to the directors	Amounts repaid	Balance o/standing
	£	**£**	**£**	**£**
Ian McCulloch	(1,315)	(16,852)	20,339	2,172

Year ended 31/08/21

	Balance brought forward	Advances /(credits) to the directors	Amounts repaid	Balance o/standing
	£	£	£	£
Ian McCulloch	-	(1,325)	10	(1,315)

For the year ending 31 August 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements have been prepared in accordance with the micro-entity provisions and have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved by the board of directors and authorised for issue on 26 May 2023 , and are signed on behalf of the board by:

Ian McCulloch

Director

Company registration number: SC639713

The company is a private company limited by shares, registered in Scotland.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.