

Unaudited Financial Statements for the Year Ended 31 August 2024

for

J. Berry (Metals) Ltd

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for the Year Ended 31 August 2024**

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**Company Information
for the Year Ended 31 August 2024**

DIRECTORS:

J Berry
J M Berry

REGISTERED OFFICE:

47-49 The Square
Kelso
Roxburghshire
TD5 7HW

REGISTERED NUMBER:

SC638021 (Scotland)

ACCOUNTANTS:

EQ Accountants Ltd
47-49 The Square
Kelso
Roxburghshire
TD5 7HW

Balance Sheet
31 August 2024

	Notes	31/8/24	£	31/8/23	£
FIXED ASSETS					
Intangible assets	4		30,000		36,000
Property, plant and equipment	5		<u>269,491</u>		<u>135,138</u>
			299,491		171,138
CURRENT ASSETS					
Inventories		50,561		68,620	
Debtors	6	9,429		7,717	
Cash at bank		<u>289,114</u>		<u>399,330</u>	
		349,104		475,667	
CREDITORS					
Amounts falling due within one year	7	<u>269,751</u>		<u>365,913</u>	
NET CURRENT ASSETS			<u>79,353</u>		<u>109,754</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			378,844		280,892
PROVISIONS FOR LIABILITIES			<u>15,500</u>		<u>11,000</u>
NET ASSETS			<u>363,344</u>		<u>269,892</u>
CAPITAL AND RESERVES					
Called up share capital			200		200
Retained earnings			<u>363,144</u>		<u>269,692</u>
SHAREHOLDERS' FUNDS			<u>363,344</u>		<u>269,892</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2024 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
31 August 2024

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 21 January 2025 and were signed on its behalf by:

J Berry - Director

J M Berry - Director

**Notes to the Financial Statements
for the Year Ended 31 August 2024**

1. STATUTORY INFORMATION

J. Berry (Metals) Ltd is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2019, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Inventories are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Notes to the Financial Statements - continued
for the Year Ended 31 August 2024**

2. ACCOUNTING POLICIES - continued

Going concern

The directors have considered the company's financial position for a period of 12 months from the date of signing these financial statements and have reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Accordingly, these financial statements have been prepared on a going concern basis.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2023 - 2) .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 September 2023 and 31 August 2024	<u>60,000</u>
AMORTISATION	
At 1 September 2023	24,000
Charge for year	<u>6,000</u>
At 31 August 2024	<u>30,000</u>
NET BOOK VALUE	
At 31 August 2024	<u>30,000</u>
At 31 August 2023	<u>36,000</u>

5. PROPERTY, PLANT AND EQUIPMENT

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 September 2023	-	250,037	250,037
Additions	126,281	56,628	182,909
Disposals	<u>-</u>	<u>(27,863)</u>	<u>(27,863)</u>
At 31 August 2024	<u>126,281</u>	<u>278,802</u>	<u>405,083</u>
DEPRECIATION			
At 1 September 2023	-	114,899	114,899
Charge for year	-	35,766	35,766
Eliminated on disposal	<u>-</u>	<u>(15,073)</u>	<u>(15,073)</u>
At 31 August 2024	<u>-</u>	<u>135,592</u>	<u>135,592</u>
NET BOOK VALUE			
At 31 August 2024	<u>126,281</u>	<u>143,210</u>	<u>269,491</u>
At 31 August 2023	<u>-</u>	<u>135,138</u>	<u>135,138</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 August 2024**

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/8/24	31/8/23
	£	£
Trade debtors	6,980	6,000
Other debtors	<u>2,449</u>	<u>1,717</u>
	<u>9,429</u>	<u>7,717</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/8/24	31/8/23
	£	£
Trade creditors	1,972	1,241
Taxation and social security	87,321	47,158
Other creditors	<u>180,458</u>	<u>317,514</u>
	<u>269,751</u>	<u>365,913</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.