

Unaudited Financial Statements for the Year Ended 31 August 2023

for

J. Berry (Metals) Ltd

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for the Year Ended 31 August 2023**

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**Company Information
for the Year Ended 31 August 2023**

DIRECTORS:

J Berry
J M Berry

REGISTERED OFFICE:

47-49 The Square
Kelso
United Kingdom
Roxburghshire
TD5 7HW

REGISTERED NUMBER:

SC638021 (Scotland)

ACCOUNTANTS:

Douglas Home & Co Ltd
Chartered Accountants
47-49 The Square
Kelso
Roxburghshire
TD5 7HW

Balance Sheet
31 August 2023

	Notes	31/8/23 £	£	31/8/22 £	£
FIXED ASSETS					
Intangible assets	4		36,000		42,000
Property, plant and equipment	5		<u>135,138</u>		<u>104,058</u>
			171,138		146,058
CURRENT ASSETS					
Inventories		68,620		64,653	
Debtors	6	7,717		27,630	
Cash at bank		<u>399,330</u>		<u>483,633</u>	
		475,667		575,916	
CREDITORS					
Amounts falling due within one year	7	<u>365,913</u>		<u>478,965</u>	
NET CURRENT ASSETS			<u>109,754</u>		<u>96,951</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			280,892		243,009
PROVISIONS FOR LIABILITIES			<u>11,000</u>		-
NET ASSETS			<u>269,892</u>		<u>243,009</u>
CAPITAL AND RESERVES					
Called up share capital			200		200
Retained earnings			<u>269,692</u>		<u>242,809</u>
SHAREHOLDERS' FUNDS			<u>269,892</u>		<u>243,009</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
31 August 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 23 October 2023 and were signed on its behalf by:

J Berry - Director

J M Berry - Director

**Notes to the Financial Statements
for the Year Ended 31 August 2023**

1. STATUTORY INFORMATION

J. Berry (Metals) Ltd is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2019, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Inventories are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Notes to the Financial Statements - continued
for the Year Ended 31 August 2023**

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2022 - 2) .

4. INTANGIBLE FIXED ASSETS

Goodwill
£

COST

At 1 September 2022
and 31 August 2023

60,000

AMORTISATION

At 1 September 2022

18,000

Charge for year

6,000

At 31 August 2023

24,000

NET BOOK VALUE

At 31 August 2023

36,000

At 31 August 2022

42,000

5. PROPERTY, PLANT AND EQUIPMENT

Plant and
machinery
etc
£

COST

At 1 September 2022

198,390

Additions

65,326

Disposals

(13,679)

At 31 August 2023

250,037

DEPRECIATION

At 1 September 2022

94,332

Charge for year

27,562

Eliminated on disposal

(6,995)

At 31 August 2023

114,899

NET BOOK VALUE

At 31 August 2023

135,138

At 31 August 2022

104,058

6. DEBTORS

31/8/23
£

31/8/22
£

Amounts falling due within one year:

Trade debtors

6,000

24,588

Other debtors

1,717

1,542

7,717

26,130

**Notes to the Financial Statements - continued
for the Year Ended 31 August 2023**

6. DEBTORS - continued

	31/8/23	31/8/22
	£	£
Amounts falling due after more than one year:		
Other debtors	-	1,500
	<u>7,717</u>	<u>27,630</u>
Aggregate amounts		

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/8/23	31/8/22
	£	£
Trade creditors	1,241	4,462
Taxation and social security	47,158	67,058
Other creditors	317,514	407,445
	<u>365,913</u>	<u>478,965</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.