

Unaudited Financial Statements for the Year Ended 31 August 2021

for

J. Berry (Metals) Ltd

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for the Year Ended 31 August 2021**

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**Company Information
for the Year Ended 31 August 2021**

DIRECTORS:

J Berry
J M Berry

REGISTERED OFFICE:

47-49 The Square
Kelso
United Kingdom
Roxburghshire
TD5 7HW

REGISTERED NUMBER:

SC638021 (Scotland)

ACCOUNTANTS:

Douglas Home & Co Ltd
Chartered Accountants
47-49 The Square
Kelso
Roxburghshire
TD5 7HW

Balance Sheet
31 August 2021

	Notes	31/8/21 £	£	31/8/20 £	£
FIXED ASSETS					
Intangible assets	4		48,000		54,000
Property, plant and equipment	5		<u>91,760</u>		<u>103,835</u>
			139,760		157,835
CURRENT ASSETS					
Inventories		22,837		54,885	
Debtors	6	4,500		42,200	
Cash at bank		<u>458,106</u>		<u>323,503</u>	
		485,443		420,588	
CREDITORS					
Amounts falling due within one year	7	<u>493,380</u>		<u>561,910</u>	
NET CURRENT LIABILITIES			<u>(7,937)</u>		<u>(141,322)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>131,823</u>		<u>16,513</u>
CAPITAL AND RESERVES					
Called up share capital			200		200
Retained earnings			<u>131,623</u>		<u>16,313</u>
SHAREHOLDERS' FUNDS			<u>131,823</u>		<u>16,513</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
31 August 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 9 May 2022 and were signed on its behalf by:

J Berry - Director

J M Berry - Director

**Notes to the Financial Statements
for the Year Ended 31 August 2021**

1. STATUTORY INFORMATION

J. Berry (Metals) Ltd is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2019, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Inventories are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Notes to the Financial Statements - continued
for the Year Ended 31 August 2021**

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2020 - 2).

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 September 2020 and 31 August 2021	<u>60,000</u>
AMORTISATION	
At 1 September 2020	6,000
Amortisation for year	<u>6,000</u>
At 31 August 2021	<u>12,000</u>
NET BOOK VALUE	
At 31 August 2021	<u>48,000</u>
At 31 August 2020	<u>54,000</u>

5. PROPERTY, PLANT AND EQUIPMENT

	Plant and machinery £	Motor vehicles £	Totals £
COST			
At 1 September 2020	125,155	13,091	138,246
Additions	7,640	12,356	19,996
Disposals	<u>-</u>	<u>(3,902)</u>	<u>(3,902)</u>
At 31 August 2021	<u>132,795</u>	<u>21,545</u>	<u>154,340</u>
DEPRECIATION			
At 1 September 2020	31,138	3,273	34,411
Charge for year	24,333	4,812	29,145
Eliminated on disposal	<u>-</u>	<u>(976)</u>	<u>(976)</u>
At 31 August 2021	<u>55,471</u>	<u>7,109</u>	<u>62,580</u>
NET BOOK VALUE			
At 31 August 2021	<u>77,324</u>	<u>14,436</u>	<u>91,760</u>
At 31 August 2020	<u>94,017</u>	<u>9,818</u>	<u>103,835</u>

6. DEBTORS

	31/8/21 £	31/8/20 £
Amounts falling due within one year:		
Trade debtors	<u>-</u>	<u>40,200</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 August 2021**

6. DEBTORS - continued

	31/8/21 £	31/8/20 £
Amounts falling due after more than one year:		
Tax	<u>4,500</u>	<u>2,000</u>
Aggregate amounts	<u>4,500</u>	<u>42,200</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/8/21 £	31/8/20 £
Trade creditors	509	62,644
Tax	46,304	25,965
VAT	43,625	21,308
Directors' current accounts	400,587	451,252
Accrued expenses	<u>2,355</u>	<u>741</u>
	<u>493,380</u>	<u>561,910</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.