FILING

Company registration number: SC630821

Lets Do Scotland Ltd

Unaudited filleted financial statements

31 May 2023



Dickson Middleton
Chartered Accountants
www.dicksonmiddleton.co.uk
A member firm of the UK 200 Group

Lets Do Scotland Ltd

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Lets Do Scotland Ltd

Directors and other information

Directors	Annabel Findlay Colleen Scott
Company number	SC630821
Registered office	Old Sauchie Sauchieburn Stirling FK7 9QF
Accountants	Dickson Middleton Chartered Accountants 20 Barnton Street Stirling FK8 1NE
Bankers	Virgin Money 56 Murray Place Stirling FK8 2BX

Lets Do Scotland Ltd

Report to the board of directors on the preparation of the unaudited statutory financial statements of Lets Do Scotland Ltd Year ended 31 May 2023

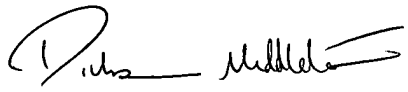
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Lets Do Scotland Ltd for the year ended 31 May 2023 as set out on pages 3 to 7 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of ICAS , we are subject to its ethical and other professional requirements which are detailed at http://www.icas.com/accountspreparationguidance.

This report is made solely to the board of directors of Lets Do Scotland Ltd, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Lets Do Scotland Ltd and state those matters that we have agreed to state to the board of directors of Lets Do Scotland Ltd as a body, in this report in accordance with the requirements of ICAS as detailed at http://www.icas.com/accountspreparationguidance. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Lets Do Scotland Ltd and its board of directors as a body for our work or for this report.

It is your duty to ensure that Lets Do Scotland Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Lets Do Scotland Ltd. You consider that Lets Do Scotland Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Lets Do Scotland Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Dickson Middleton
Chartered Accountants

20 Barnton Street
Stirling
FK8 1NE

22 February 2024

Lets Do Scotland Ltd

Statement of financial position
31 May 2023

	Note	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	5	582,092		585,494	
			582,092		585,494
Current assets					
Debtors	6	306,743		307,431	
Cash at bank and in hand		2,074		1,715	
		308,817		309,146	
Creditors: amounts falling due within one year	7	(837,849)		(856,614)	
Net current liabilities			(529,032)		(547,468)
Total assets less current liabilities			53,060		38,026
Provisions for liabilities			(5,816)		(6,462)
Net assets			47,244		31,564
Capital and reserves					
Called up share capital			100		100
Profit and loss account			47,144		31,464
Shareholders funds			47,244		31,564

For the year ending 31 May 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The notes on pages 5 to 7 form part of these financial statements.

Statement of financial position (continued)
31 May 2023

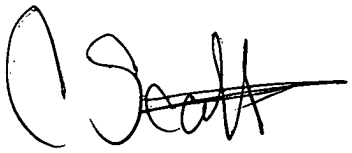
Directors responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the income statement has not been delivered.

These financial statements were approved by the board of directors and authorised for issue on 22 February 2024, and are signed on behalf of the board by:



Colleen Scott
Director

Company registration number: SC630821

The notes on pages 5 to 7 form part of these financial statements.

Notes to the financial statements
Year ended 31 May 2023

1. General information

The company is a private company limited by shares, registered in Scotland. The address of the registered office is Barns Knowe, Old Sauchie, Sauchieburn, Stirling, FK7 9QF.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation
The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.
The financial statements are prepared in sterling, which is the functional currency of the entity.

Turnover
Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Taxation

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Tangible assets
Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Depreciation
Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery	-	10%	reducing balance
Fittings fixtures and equipment	-	10%	reducing balance

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Provisions

Provisions are recognised when the entity has an obligation at the reporting date as a result of a past event; it is probable that the entity will be required to transfer economic benefits in settlement and the amount of the obligation can be estimated reliably. Provisions are recognised as a liability in the statement of financial position and the amount of the provision as an expense.

Provisions are initially measured at the best estimate of the amount required to settle the obligation at the reporting date and subsequently reviewed at each reporting date and adjusted to reflect the current best estimate of the amount that would be required to settle the obligation. Any adjustments to the amounts previously recognised are recognised in profit or loss unless the provision was originally recognised as part of the cost of an asset. When a provision is measured at the present value of the amount expected to be required to settle the obligation, the unwinding of the discount is recognised in finance costs in profit or loss in the period it arises.

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

4. Employee numbers

The average number of persons employed by the company during the year amounted to 2 (2022: 2).

5. Tangible assets

	Freehold property	Plant and machinery	Fixtures, fittings and equipment	**Total**
	£	£	£	£
Cost				
At 1 June 2022 and 31 May 2023	551,482	8,129	29,662	589,273
Depreciation				
At 1 June 2022	-	813	2,966	3,779
Charge for the year	-	732	2,670	3,402
At 31 May 2023	-	1,545	5,636	7,181
Carrying amount				
At 31 May 2023	551,482	6,584	24,026	582,092
At 31 May 2022	551,482	7,316	26,696	585,494

6. Debtors

	2023	2022
	£	£
Other debtors	306,743	307,431

7. Creditors: amounts falling due within one year

	2023	2022
	£	£
Corporation tax	5,263	1,856
Other creditors	832,586	854,758
	837,849	856,614