**Company registration number: SC630821**

Lets Do Scotland Ltd

Unaudited filleted financial statements

31 May 2021

**Dickson Middleton**

**Chartered Accountants**

**www.dicksonmiddleton.co.uk**

**A member firm of the UK 200 Group**

**Lets Do Scotland Ltd**

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**Lets Do Scotland Ltd**

**Directors and other information**

| | |
|---|---|
| **Directors** | Annabel Findlay<br>Colleen Scott |
| **Company number** | SC630821 |
| **Registered office** | Old Sauchie<br>Sauchieburn<br>Stirling<br>FK7 9QF |
| **Accountants** | Dickson Middleton<br>Chartered Accountants<br>20 Barnton Street<br>Stirling<br>FK8 1NE |

| | |
|---|---|
| **Bankers** | Clydesdale Bank PLC<br>56 Murray Place<br>Stirling<br>FK8 2BX |

**Lets Do Scotland Ltd**

**Report to the board of directors on the preparation of the**

**unaudited statutory financial statements of Lets Do Scotland Ltd**

**Period ended 31 May 2021**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Lets Do Scotland Ltd for the period ended 31 May 2021 as set out on pages 5 to 8 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of ICAS , we are subject to its ethical and other professional requirements which are detailed at http://www.icas.com/accountspreparationguidance.

This report is made solely to the board of directors of Lets Do Scotland Ltd, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Lets Do Scotland Ltd and state those matters that we have agreed to state to the board of directors of Lets Do Scotland Ltd as a body, in this report in accordance with the requirements of ICAS as detailed at http://www.icas.com/accountspreparationguidance. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Lets Do Scotland Ltd and its board of directors as a body for our work or for this report.

It is your duty to ensure that Lets Do Scotland Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Lets Do Scotland Ltd. You consider that Lets Do Scotland Ltd is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the financial statements of Lets Do Scotland Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

**Dickson Middleton**

**Chartered Accountants**

**20 Barnton Street**

**Stirling**

**FK8 1NE**

**23 February 2022**

**Lets Do Scotland Ltd**

**Statement of financial position**

**31 May 2021**

| | Note | 31/05/21 £ | £ | 31/05/20 £ | £ |
|---|---|---|---|---|---|
| **Fixed assets** | | | | | |
| Tangible assets | **5** | 589,273 | | 589,273 | |
| | | | 589,273 | | 589,273 |
| **Current assets** | | | | | |
| Debtors | **6** | 5,845 | | 3,132 | |
| Cash at bank and in hand | | 219,063 | | 3,984 | |
| | | 224,908 | | 7,116 | |
| **Creditors: amounts falling due within one year** | **7** | ( 787,778) | | ( 604,132) | |
| **Net current liabilities** | | | ( 562,870) | | ( 597,016) |
| **Total assets less current liabilities** | | | 26,403 | | ( 7,743) |
| **Net assets/(liabilities)** | | | 26,403 | | ( 7,743) |
| **Capital and reserves** | | | | | |
| Called up share capital | | | 100 | | 100 |
| Profit and loss account | | | 26,303 | | ( 7,843) |
| **Shareholders funds/(deficit)** | | | 26,403 | | ( 7,743) |

For the period ending 31 May 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476;

- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the income statement has not been delivered.

These financial statements were approved by the board of directors and authorised for issue on 23 February 2022 , and are signed on behalf of the board by:

**Annabel Findlay**

**Director**

**Company registration number: SC630821**

**Lets Do Scotland Ltd**

**Notes to the financial statements**

**Period ended 31 May 2021**

## 1. General information

The company is a private company limited by shares, registered in Scotland. The address of the registered office is Barns Knowe, Old Sauchie, Sauchieburn, Stirling, FK7 9QF.

## 2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. The Triennial review 2017 amendments to the standard have been early adopted.

## 3. Accounting policies

### Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

### Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

### Taxation

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

### Tangible assets

tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

### Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being

estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

**Financial instruments**

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

**4. Employee numbers**

The average number of persons employed by the company during the period amounted to 2 (2020: 2 ).

**5. Tangible assets**

| | Freehold property | Plant and machinery | Fixtures, fittings and equipment | **Total** |
|---|---|---|---|---|
| | £ | £ | £ | **£** |
| **Cost** | | | | |
| **At and 31 May 2021** | 551,482 | 8,129 | 29,662 | 589,273 |
| **Depreciation** | | | | |
| **At and 31 May 2021** | - | - | - | - |
| **Carrying amount** | | | | |
| **At 31 May 2021** | 551,482 | 8,129 | 29,662 | 589,273 |
| At 31 May 2020 | 551,482 | 8,129 | 29,662 | 589,273 |

**6. Debtors**

| | **31/05/21** | 31/05/20 |
|---|---|---|
| | **£** | £ |
| Other debtors | 5,845 | 3,132 |

**7. Creditors: amounts falling due within one year**

| | **31/05/21** | 31/05/20 |
|---|---|---|
| | **£** | £ |
| Trade creditors | 550 | 550 |
| Other creditors | 787,228 | 603,582 |
| | 787,778 | 604,132 |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.