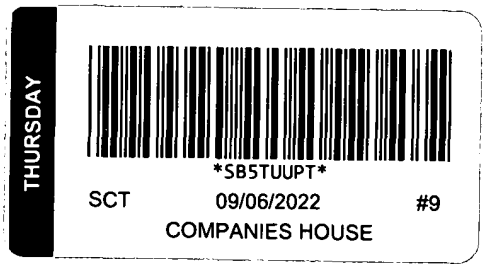
Company registration number: SC627721

KR CLYDE VALLEY LTD

Unaudited abridged financial statements

30 April 2021



STEPHEN ROSS ACCOUNTANCY SERVICES LTD
Coatbridge

KR CLYDE VALLEY LTD

Contents

	Page
Directors and other information	1
Director's report	2
Accountants report	3
Abridged statement of comprehensive income	4
Abridged statement of financial position	5 - 6
Statement of changes in equity	7
Notes to the financial statements	8 - 9

KR CLYDE VALLEY LTD

Directors and other information

Director	Mr Jamie Rowatt
Company number	SC627721
Registered office	45 Hagmill Road Shawhead Industrial Estate Coatbridge ML5 4XD
Accountants	Stephen Ross Accountancy Services Ltd Coatbridge Business Centre Unit 34; 204 Main Street Coatbridge ML5 3RB

KR CLYDE VALLEY LTD

Director's report
Year ended 30 April 2021

The director presents his report and the unaudited financial statements of the company for the year ended 30 April 2021.

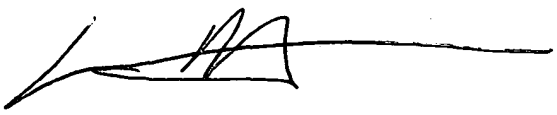
Director
The director who served the company during the year was as follows:

Mr Jamie Rowatt

Other matters
The company paid out some initial professional fees to acquire the land plot at Millburn Glen where it intends to build houses to sell on

Small company provisions
This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 7 June 2022 and signed on behalf of the board by:



Mr Jamie Rowatt
Director

KR CLYDE VALLEY LTD

Report to the director on the preparation of the unaudited statutory financial statements of KR CLYDE VALLEY LTD Year ended 30 April 2021

As described on the statement of financial position, the director of the company is responsible for the preparation of the financial statements for the year ended 30 April 2021 which comprise the abridged statement of comprehensive income, abridged statement of financial position, statement of changes in equity and related notes.

You consider that the company is exempt from an audit under the Companies Act 2006. In accordance with your instructions we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and from information and explanations supplied to us.



Stephen Ross Accountancy Services Ltd
Coatbridge Business Centre
Unit 34; 204 Main Street
Coatbridge
ML5 3RB

8 June 2022

KR CLYDE VALLEY LTD

Abridged statement of comprehensive income
Year ended 30 April 2021

	Note	Year ended 30/04/21	Period ended 30/04/20
		£	£
Administrative expenses		(217)	-
Operating (loss)/profit		(217)	-
(Loss)/profit before taxation		(217)	-
Tax on (loss)/profit		-	-
(Loss)/profit for the financial year and total comprehensive income		(217)	-

All the activities of the company are from continuing operations.

The notes on pages 8 to 9 form part of these financial statements.

KR CLYDE VALLEY LTD

Abridged statement of financial position
30 April 2021

	Note	30/04/21 £	£	30/04/20 £	£
Current assets					
Stocks		17,063		-	
Debtors		32,730		-	
Cash at bank and in hand		286		100	
		50,079		100	
Creditors: amounts falling due within one year		(196)		-	
Net current assets			49,883		100
Total assets less current liabilities			49,883		100
Creditors: amounts falling due after more than one year			(50,000)		-
Net (liabilities)/assets			(117)		100
Capital and reserves					
Called up share capital			100		100
Profit and loss account			(217)		-
Shareholders (deficit)/funds			(117)		100

For the year ending 30 April 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

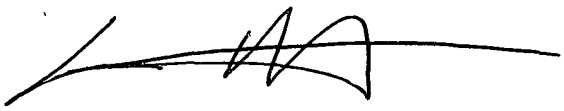
These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

All of the members have consented to the preparation of the abridged statement of comprehensive income and the abridged statement of financial position for the current year ending 30 April 2021 in accordance with Section 444(2A) of the Companies Act 2006.

The notes on pages 8 to 9 form part of these financial statements.

Abridged statement of financial position (continued)
30 April 2021

These financial statements were approved by the board of directors and authorised for issue on 7 June 2022, and are signed on behalf of the board by:



Mr Jamie Rowatt
Director

Company registration number: SC627721

KR CLYDE VALLEY LTD

Statement of changes in equity
Year ended 30 April 2021

	Called up share capital £	Profit and loss account £	**Total £**
At 1 May 2019	-	-	-
(Loss)/profit for the year		-	-
Total comprehensive income for the year	-	-	-
Issue of shares	100		100
Total investments by and distributions to owners	100	-	100
At 30 April 2020 and 1 May 2020	100	-	100
(Loss)/profit for the year		(217)	(217)
Total comprehensive income for the year	-	(217)	(217)
At 30 April 2021	100	(217)	(117)

Notes to the financial statements
Year ended 30 April 2021

1. General information

The company is a private company limited by shares, registered in in Scotland. The address of the registered office is KR Clyde Valley Ltd, 45 Hagmill Road, Shawhead Industrial Estate, Coatbridge, ML5 4XD.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation
The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.
The financial statements are prepared in sterling, which is the functional currency of the entity.

Transition to FRS 102
The entity transitioned from previous UK GAAP to FRS 102 as at 1 May 2019. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 4.

Taxation
The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.
Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.
Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Stocks
Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stocks to their present location and condition.

4. Transition to FRS 102

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1 May 2019.

Reconciliation of equity
No transitional adjustments were required.

Reconciliation of profit or loss for the year

No transitional adjustments were required.