Company registration number SC627021 (Scotland)

THE SMALL BUSINESS PRACTICE

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2023

PAGES FOR FILING WITH REGISTRAR

THE SMALL BUSINESS PRACTICE

DIRECTOR'S REPORT

FOR THE YEAR ENDED 30 APRIL 2023

The director presents his annual report and financial statements for the year ended 30 April 2023.

Principal activities
The principal activity of the company continued to be that of Accountancy

Director
The director who held office during the year and up to the date of signature of the financial statements was as follows:

Mr James Simpson

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies' exemption.

On behalf of the board

Mr James Simpson
Director

10 October 2023

THE SMALL BUSINESS PRACTICE

BALANCE SHEET

AS AT 30 APRIL 2023

	2023		2022	
	£	£	£	£
Fixed assets		190,525		222,480
Current assets	202,452		183,421	
Creditors: amounts falling due within one year	(54,892)		(31,257)	
Net current assets		147,560		152,164
Total assets less current liabilities		338,085		374,644
Creditors: amounts falling due after more than one year		-		(46,412)
Net assets		338,085		328,232
Capital and reserves		338,085		328,232

Notes to the financial statements

1 Employees

The average number of persons, including directors, employed by the company during the year was as follows:

	2023 Number	2022 Number
Employees	7	6

The Small Business Practice is a private company limited by shares incorporated in Scotland. The registered office is 9 Tomnahurich Street, Inverness, IV3 5DA.

For the year ended 30 April 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the micro-entity provisions and in accordance with FRS 105 'The Financial Reporting Standard applicable to the Micro-entities Regime' and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

(e) the company has relied on the specified exemption as a micro company contained in section 352 Companies Act 2014; the company has done so on the grounds that it is entitled to the benefit of that exemption as a small company and I confirm that the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014.

BALANCE SHEET (CONTINUED)

AS AT 30 APRIL 2023

The financial statements were approved and signed by the director and authorised for issue on 10 October 2023

Mr James Simpson
Director

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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.