

Unaudited Financial Statements
for the Period 12 February 2019 to 31 July 2020
for
The Castle Arms Limited

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for the Period 12 February 2019 to 31 July 2020

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The Castle Arms Limited

Company Information
for the Period 12 February 2019 to 31 July 2020

DIRECTORS:

M Maham
Mrs F Cyrus

REGISTERED OFFICE:

C/o Neil Nisbet & Co. Thain House
226 Queensferry Road
Edinburgh
United Kingdom
EH4 2BP

REGISTERED NUMBER:

SC620921 (Scotland)

ACCOUNTANTS:

Neil Nisbet & Co.
2nd Floor
Thain House
226 Queensferry Road
Edinburgh
EH4 2BP

Balance Sheet
31 July 2020

	Notes	£	£
FIXED ASSETS			
Tangible assets	4		76,165
CURRENT ASSETS			
Stocks		3,500	
Debtors	5	24,296	
Cash at bank and in hand		<u>67,059</u>	
		94,855	
CREDITORS			
Amounts falling due within one year	6	<u>55,512</u>	
NET CURRENT ASSETS			<u>39,343</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			115,508
CREDITORS			
Amounts falling due after more than one year	7		(49,167)
PROVISIONS FOR LIABILITIES			<u>(12,550)</u>
NET ASSETS			<u>53,791</u>
CAPITAL AND RESERVES			
Called up share capital			2
Other reserves			29,150
Retained earnings			<u>24,639</u>
SHAREHOLDERS' FUNDS			<u>53,791</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 July 2020.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 July 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued

31 July 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 19 May 2021 and were signed on its behalf by:

Mrs F Cyrus - Director

M Maham - Director

Notes to the Financial Statements
for the Period 12 February 2019 to 31 July 2020

1. **STATUTORY INFORMATION**

The Castle Arms Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings - 10% on cost

Plant and machinery etc - 25% on reducing balance and 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Financial Statements - continued
for the Period 12 February 2019 to 31 July 2020

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 15 .

4. **TANGIBLE FIXED ASSETS**

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
Additions	20,463	67,950	88,413
At 31 July 2020	<u>20,463</u>	<u>67,950</u>	<u>88,413</u>
DEPRECIATION			
Charge for period	2,046	10,202	12,248
At 31 July 2020	<u>2,046</u>	<u>10,202</u>	<u>12,248</u>
NET BOOK VALUE			
At 31 July 2020	<u>18,417</u>	<u>57,748</u>	<u>76,165</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	£
Other debtors	<u>24,296</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	£
Bank loans and overdrafts	833
Trade creditors	23,190
Taxation and social security	9,686
Other creditors	<u>21,803</u>
	<u>55,512</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	£
Bank loans	<u>49,167</u>
Amounts falling due in more than five years:	
Repayable by instalments	
Bank loans more 5 yr by instal	<u>29,167</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.