

COMPANY REGISTRATION NUMBER: SC619829

IPHCO Limited
Filleted Financial Statements
30 September 2025

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IPHCO Limited**Statement of Financial Position****30 September 2025**

	Note	2025 £	2024 £
Current assets			
Debtors	5	232,629	232,628
Investments	6	1,000	1,000
Bank and cash in hand		235	16
		<u>233,864</u>	<u>233,644</u>
Creditors: amounts falling due within one year	7	136,014	125,392
Net current assets		<u>97,850</u>	<u>108,252</u>
Total assets less current liabilities		<u>97,850</u>	<u>108,252</u>
Creditors: amounts falling due after more than one year	8	832	10,833
Net assets		<u>97,018</u>	<u>97,419</u>
Capital and reserves			
Called up share capital	9	1	1
Profit and loss account		<u>97,017</u>	<u>97,418</u>
Shareholders funds		<u>97,018</u>	<u>97,419</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

These financial statements were approved by the board of directors and authorised for issue on 29 June 2026..., and are signed on behalf of the board by:



R I A Angus
Director

Company registration number: SC619829

The notes on pages 3 to 4 form part of these financial statements.

IPHCO Limited

Notes to the Financial Statements *(continued)*

Year ended 30 September 2025

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 2 Young Place, East Kilbride, Glasgow, Scotland, G75 0TD, United Kingdom.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going Concern

The financial statements have been prepared on a going concern basis. The directors have assessed the Company's ability to continue as a going concern and have reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on dispatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

4. Profit before taxation

Profit before taxation is stated after charging:

	2025 £	2024 £
Depreciation of tangible assets	—	—

5. Debtors

	2025 £	2024 £
Amounts owed by group undertakings	232,191	232,190
Other Debtors	438	438
	<u>232,629</u>	<u>232,628</u>

IPHCO Limited

Notes to the Financial Statements *(continued)*

Year ended 30 September 2025

6. Investments

	2025	2024
	£	£
Investments in group undertakings	<u>1,000</u>	<u>1,000</u>

7. Creditors: amounts falling due within one year

	2025	2024
	£	£
Bank loans and overdrafts	10,000	10,000
Amounts owed to group undertakings	126,014	115,392
	<u>136,014</u>	<u>125,392</u>

8. Creditors: amounts falling due after more than one year

	2025	2024
	£	£
Bank loans and overdrafts	<u>832</u>	<u>10,833</u>

9. Called up share capital

Issued, called up and fully paid

	2025		2024	
	No.	£	No.	£
Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>

9. Related party transactions

The company has taken advantage of the exemption under FRS 102 not to disclose transactions with wholly owned members of the same group.

10. Summary audit opinion

The auditor's report dated 29 June 2026 was unqualified.
The senior statutory auditor was Anthony Gillham, for and on behalf of CT.