Registered number: SC618721

JMD SYSTEMS LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

Advantica Accountants

Jmd Systems Limited
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Jmd Systems Limited
Balance Sheet
As At 31 March 2025

Registered number: SC618721

	Notes	2025		2024	
		£	£	£	£
FIXED ASSETS					
Intangible Assets	**4**		-		69,350
			-		69,350
CURRENT ASSETS					
Debtors	**5**	1		1	
		1		1	
Creditors: Amounts Falling Due Within One Year	**6**	(49,440)		(49,350)	
NET CURRENT ASSETS (LIABILITIES)			(49,439)		(49,349)
TOTAL ASSETS LESS CURRENT LIABILITIES			(49,439)		20,001
Creditors: Amounts Falling Due After More Than One Year	**7**		(20,551)		(20,000)
NET (LIABILITIES)/ASSETS			(69,990)		1
CAPITAL AND RESERVES					
Called up share capital	**8**		1		1
Profit and Loss Account			(69,991)		-
SHAREHOLDERS' FUNDS			(69,990)		1

For the year ending 31 March 2025 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Ms Yola Renard

Director
30 April 2025

The notes on pages 3 to 4 form part of these financial statements.

1. General Information

Jmd Systems Limited is a private company, limited by shares, incorporated in Scotland, registered number SC618721 . The registered office is 5 South Charlotte Street, Edinburgh, EH2 4AN.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

2.2. Research and Development

In the research phase of an internal project it is not possible to demonstrate that the project will generate future economic benefits and hence all expenditure on research is recognised as an expense when it is incurred. Intangible assets are recognised from the development phase of a project if and only if certain specific criteria are met in order to demonstrate the asset will generate probable future economic benefits and that its cost can be reliably measured. The capitalised development costs are subsequently amortised to ... on a straight line basis over their expected useful economic lives, which range from ... to ... years.

If it is not possible to distinguish between the research phase and the development phase of an internal project the expenditure is treated as if it were all incurred in the research phase only.

3. Average Number of Employees

Average number of employees, including directors, during the year was: NIL (2024: NIL)

4. Intangible Assets

	Development Costs
	£
Cost	
As at 1 April 2024	69,350
As at 31 March 2025	69,350
Amortisation	
As at 1 April 2024	-
Impairment losses	69,350
As at 31 March 2025	69,350
Net Book Value	
As at 31 March 2025	-
As at 1 April 2024	69,350

5. Debtors

	2025	2024
	£	£
Due within one year		
Called up share capital not paid	1	1

6. Creditors: Amounts Falling Due Within One Year

	2025	2024
	£	£
Trade creditors	-	49,350
Amounts owed to related parties	49,440	-
	49,440	49,350

7. Creditors: Amounts Falling Due After More Than One Year

	2025	2024
	£	£
Bank loans	20,551	20,000

8. Share Capital

	2025	2024
	£	£
Called Up Share Capital not Paid	1	1
Amount of Allotted, Called Up Share Capital	1	1

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.