

**RWS PROPERTY LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

Rws Property Limited

Contents

	Page
Balance Sheet	1—2
Notes to the Financial Statements	3—4

Rws Property Limited
Balance Sheet
As At 31 March 2024

Registered number: SC617536

		2024		2023	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	4		95,516		74,998
			95,516		74,998
CURRENT ASSETS					
Stocks	5	986,346		610,912	
Debtors	6	25,806		80,811	
Cash at bank and in hand		3,186		266	
		1,015,338		691,989	
Creditors: Amounts Falling Due Within One Year	7	(51,859)		(18,078)	
NET CURRENT ASSETS (LIABILITIES)			963,479		673,911
TOTAL ASSETS LESS CURRENT LIABILITIES			1,058,995		748,909
Creditors: Amounts Falling Due After More Than One Year	8	(989,853)		(832,294)	
NET ASSETS/(LIABILITIES)			69,142		(83,385)
CAPITAL AND RESERVES					
Called up share capital	9		2		2
Profit and Loss Account			69,140		(83,387)
SHAREHOLDERS' FUNDS			69,142		(83,385)

Rws Property Limited
Balance Sheet (continued)
As At 31 March 2024

For the year ending 31 March 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Robert Montgomery Irwin

Director

Mrs Rosemary Anne Irwin

Director

23/12/2024

The notes on pages 3 to 4 form part of these financial statements.

Rws Property Limited

Notes to the Financial Statements

For The Year Ended 31 March 2024

1. General Information

Rws Property Limited is a private company, limited by shares, incorporated in England & Wales, registered number SC617536 . The registered office is 53 Hopetoun Terrace, Gullane, United Kingdom, EH31 2DD.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

2.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

2.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	18% Reducing Balance
Plant & Machinery	18% Reducing Balance
Motor Vehicles	18% Reducing Balance
Computer Equipment	18% Reducing Balance

2.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

3. Average Number of Employees

Average number of employees, including directors, during the year was: NIL (2023: NIL)

4. Tangible Assets

	Land & Property				
	Freehold	Plant & Machinery	Motor Vehicles	Computer Equipment	Total
	£	£	£	£	£
Cost					
As at 1 April 2023	17,995	18,229	66,615	513	103,352
Additions	-	5,500	53,750	230	59,480
Disposals	(17,995)	-	-	-	(17,995)
As at 31 March 2024	-	23,729	120,365	743	144,837

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Rws Property Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2024

Depreciation

As at 1 April 2023	-	6,352	21,823	179	28,354
Provided during the period	-	3,128	17,738	101	20,967
As at 31 March 2024	-	9,480	39,561	280	49,321

Net Book Value

As at 31 March 2024	-	14,249	80,804	463	95,516
As at 1 April 2023	17,995	11,877	44,792	334	74,998

5. Stocks

	2024	2023
	£	£
Stock	986,346	610,912

6. Debtors

	2024	2023
	£	£
Due within one year		
Other debtors	25,806	80,811

7. Creditors: Amounts Falling Due Within One Year

	2024	2023
	£	£
Other creditors	50,859	18,078
Taxation and social security	1,000	-
	51,859	18,078

8. Creditors: Amounts Falling Due After More Than One Year

	2024	2023
	£	£
Bank loans	989,853	832,294

9. Share Capital

	2024	2023
	£	£
Called Up Share Capital not Paid	2	2
Amount of Allotted, Called Up Share Capital	2	2

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.