REGISTERED NUMBER: SC615021 (Scotland)

Unaudited Financial Statements for the Year Ended 31 March 2023

for

Jas Campbell & Co Ltd

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for the Year Ended 31 March 2023

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Company Information
for the Year Ended 31 March 2023

DIRECTORS:	G I T Hunter I B Hunter Ms J C Merry
REGISTERED OFFICE:	145 St. Vincent Street Glasgow G2 5JF
REGISTERED NUMBER:	SC615021 (Scotland)
ACCOUNTANTS:	McLay McAlister & McGibbon LLP Chartered Accountants 145 St Vincent Street Glasgow G2 5JF

Balance Sheet
31 March 2023

	Notes	31.3.23 £	31.3.22 £
FIXED ASSETS			
Intangible assets	4	52,542	59,109
Tangible assets	5	26,985	25,276
		79,527	84,385
CURRENT ASSETS			
Stocks		114,007	104,213
Debtors	6	109,386	77,569
Investments	7	13	13
Cash at bank and in hand		7,437,407	7,840,080
		7,660,813	8,021,875
CREDITORS			
Amounts falling due within one year	8	(7,562,744)	(7,994,817)
NET CURRENT ASSETS		98,069	27,058
TOTAL ASSETS LESS CURRENT LIABILITIES		177,596	111,443
PROVISIONS FOR LIABILITIES		(6,747)	(5,027)
NET ASSETS		170,849	106,416
CAPITAL AND RESERVES			
Called up share capital		1	1
Retained earnings		170,848	106,415
		170,849	106,416

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
31 March 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 11 December 2023 and were signed on its behalf by:

G I T Hunter - Director

1. STATUTORY INFORMATION

Jas Campbell & Co Ltd is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2021, is being amortised evenly over its estimated useful life of ten years.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on reducing balance and 25% on cost

The company's policy is to review the remaining useful lives and residual value of all tangible fixed assets on an on-going basis and to adjust the depreciation charge to reflect the remaining useful economic life and residual value.

Stocks
Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

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2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 27 (2022 - 26) .

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
COST	
At 1 April 2022 and 31 March 2023	65,677
AMORTISATION	
At 1 April 2022	6,568
Charge for year	6,567
At 31 March 2023	13,135
NET BOOK VALUE	
At 31 March 2023	52,542
At 31 March 2022	59,109

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5. TANGIBLE FIXED ASSETS

	Plant and machinery etc
	£
COST	
At 1 April 2022	33,703
Additions	10,426
At 31 March 2023	44,129
DEPRECIATION	
At 1 April 2022	8,427
Charge for year	8,717
At 31 March 2023	17,144
NET BOOK VALUE	
At 31 March 2023	26,985
At 31 March 2022	25,276

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23	31.3.22
	£	£
Trade debtors	35,341	19,682
Other debtors	74,045	57,887
	109,386	77,569

7. CURRENT ASSET INVESTMENTS

	31.3.23	31.3.22
	£	£
Listed investments	13	13

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23	31.3.22
	£	£
Trade creditors	13,563	10,070
Taxation and social security	76,961	84,305
Other creditors	7,472,220	7,900,442
	7,562,744	7,994,817

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.