Registered number: SC614821

MAC RECRUIT GROUP LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

Almond Valley Accounting Limited
CIMA
14 Ellismuir House Ellismuir Way
Tannochside
G71 5PW

Mac Recruit Group Ltd
Unaudited Financial Statements
For The Year Ended 31 December 2023

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Mac Recruit Group Ltd
Balance Sheet
As At 31 December 2023

Registered number: SC614821

	Notes	2023 £	2023 £	2022 £	2022 £
FIXED ASSETS					
Tangible Assets	**4**		54,326		47,931
			54,326		47,931
CURRENT ASSETS					
Debtors	**5**	781,092		806,366	
Cash at bank and in hand		175,684		117,068	
		956,776		923,434	
Creditors: Amounts Falling Due Within One Year	**6**	(812,999)		(700,317)	
NET CURRENT ASSETS (LIABILITIES)			143,777		223,117
TOTAL ASSETS LESS CURRENT LIABILITIES			198,103		271,048
Creditors: Amounts Falling Due After More Than One Year	**7**		(173,499)		(226,701)
NET ASSETS			24,604		44,347
CAPITAL AND RESERVES					
Called up share capital	**8**		100		100
Profit and Loss Account			24,504		44,247
SHAREHOLDERS' FUNDS			24,604		44,347

For the year ending 31 December 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Iain McBride

Director

26/09/2024

The notes on pages 3 to 5 form part of these financial statements.

1. General Information

Mac Recruit Group Ltd is a private company, limited by shares, incorporated in Scotland, registered number SC614821 . The registered office is C/O Almond Valley Accounting, Suite 14, Ellismuir House, Ellismuir Way, Tannochside, G71 5PW.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

2.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

2.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	0%
Plant & Machinery	20% Reducing balance
Motor Vehicles	6% Reducing balance
Fixtures & Fittings	20% Reducing balance
Computer Equipment	20% Reducing balance

2.4. Foreign Currencies

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

2.5. Taxation

Income tax expense represents the tax currently payable..

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Current tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case , the current tax is also recognised in other comprehensive income or directly in equity respectively.

3. Average Number of Employees

Average number of employees, including directors, during the year was: 10 (2022: 5)

4. Tangible Assets

	Land & Property Freehold	Plant & Machinery	Motor Vehicles	Fixtures & Fittings
	£	£	£	£
Cost				
As at 1 January 2023	1,633	785	45,655	196
Additions	-	-	-	4,794
As at 31 December 2023	1,633	785	45,655	4,990
Depreciation				
As at 1 January 2023	-	654	457	-
Provided during the period	-	136	2,632	399
As at 31 December 2023	-	790	3,089	399
Net Book Value				
As at 31 December 2023	1,633	(5)	42,566	4,591
As at 1 January 2023	1,633	131	45,198	196

	Computer Equipment	Total
	£	£
Cost		
As at 1 January 2023	773	49,042
Additions	5,855	10,649
As at 31 December 2023	6,628	59,691
Depreciation		
As at 1 January 2023	-	1,111
Provided during the period	1,087	4,254
As at 31 December 2023	1,087	5,365
Net Book Value		
As at 31 December 2023	5,541	54,326
As at 1 January 2023	773	47,931

5. Debtors

	2023	2022
	£	£
Due within one year		
Trade debtors	396,643	419,079
Other debtors	-	160,165
Other taxes and social security	-	100,381
Directors' loan accounts	3,838	83
Amounts owed by group undertakings	380,611	126,658
	781,092	806,366

6. Creditors: Amounts Falling Due Within One Year

	2023	2022
	£	£
Trade creditors	514,378	358,091
Bank loans and overdrafts	48,202	48,202
Corporation tax	65,494	71,694
Other taxes and social security	92,362	-
Other creditors	-	2
Accruals and deferred income	92,563	221,451
Directors' loan accounts	-	877
	812,999	700,317

7. Creditors: Amounts Falling Due After More Than One Year

	2023	2022
	£	£
Bank loans	173,499	226,701
	173,499	226,701

8. Share Capital

	2023	2022
	£	£
Allotted, Called up and fully paid	100	100

9. Ultimate Controlling Party

The company's ultimate controlling party is Ian McBride and Tracy McGrath by virtue of their ownership of 100% of the issued share capital in the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.