Registered number: SC614821

MAC RECRUIT GROUP LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

Almond Valley Accounting Limited
CIMA
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Ellismuir Way
Uddingston
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Mac Recruit Group Ltd
Unaudited Financial Statements
For The Year Ended 31 December 2022

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Mac Recruit Group Ltd
Balance Sheet
As At 31 December 2022

Registered number: SC614821

	Notes	2022 £	2022 £	2021 £	2021 £
FIXED ASSETS					
Tangible Assets	**3**		47,931		600
			47,931		600
CURRENT ASSETS					
Debtors	**4**	806,366		113,977	
Cash at bank and in hand		117,068		82,537	
		923,434		196,514	
Creditors: Amounts Falling Due Within One Year	**5**	(700,317)		(111,017)	
NET CURRENT ASSETS (LIABILITIES)			223,117		85,497
TOTAL ASSETS LESS CURRENT LIABILITIES			271,048		86,097
Creditors: Amounts Falling Due After More Than One Year	**6**		(226,701)		(82,800)
NET ASSETS			44,347		3,297
CAPITAL AND RESERVES					
Called up share capital	**7**		100		100
Profit and Loss Account			44,247		3,197
SHAREHOLDERS' FUNDS			44,347		3,297

For the year ending 31 December 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Iain McBride

Director

15/05/2023

The notes on pages 3 to 5 form part of these financial statements.

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	0%
Plant & Machinery	20% Reducing balance
Motor Vehicles	6% Reducing balance
Fixtures & Fittings	20% Reducing balance
Computer Equipment	20% Reducing balance

1.4. Foreign Currencies

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

1.5. Taxation

Income tax expense represents the tax currently payable..

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Current tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case , the current tax is also recognised in other comprehensive income or directly in equity respectively.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 5 (2021: 3)

3. **Tangible Assets**

	Land & Property Freehold	Plant & Machinery	Motor Vehicles	Fixtures & Fittings
	£	£	£	£
Cost				
As at 1 January 2022	-	785	-	-
Additions	1,633	-	45,655	196
As at 31 December 2022	1,633	785	45,655	196
Depreciation				
As at 1 January 2022	-	283	-	-
Provided during the period	-	371	457	-
As at 31 December 2022	-	654	457	-
Net Book Value				
As at 31 December 2022	1,633	131	45,198	196
As at 1 January 2022	-	502	-	-

	Computer Equipment	Total
	£	£
Cost		
As at 1 January 2022	192	977
Additions	581	48,065
As at 31 December 2022	773	49,042
Depreciation		
As at 1 January 2022	94	377
Provided during the period	(94)	734
As at 31 December 2022	-	1,111
Net Book Value		
As at 31 December 2022	773	47,931
As at 1 January 2022	98	600

4. **Debtors**

	2022	2021
	£	£
Due within one year		
Trade debtors	419,079	75,558
Other debtors	160,165	16,806
Other taxes and social security	100,381	20,967
Net wages	-	646
Directors' loan accounts	83	-
Amounts owed by group undertakings	126,658	-
	806,366	113,977

5. Creditors: Amounts Falling Due Within One Year

	2022	2021
	£	£
Trade creditors	358,091	-
Bank loans and overdrafts	48,202	6,656
Corporation tax	71,694	15,039
Other creditors	2	-
Accruals and deferred income	221,451	73,798
Directors' loan accounts	877	15,524
	700,317	111,017

6. Creditors: Amounts Falling Due After More Than One Year

	2022	2021
	£	£
Bank loans	226,701	82,800
	226,701	82,800

7. Share Capital

	2022	2021
	£	£
Allotted, Called up and fully paid	100	100

8. Directors Advances, Credits and Guarantees

Included within Debtors are the following loans to directors:

The above loan to the company is unsecured, interest free and repayable on demand.

9. Ultimate Controlling Party

The company's ultimate controlling party is Ian McBride and Tracy McGrath by virtue of their ownership of 100% of the issued share capital in the company.

10. General Information

Mac Recruit Group Ltd is a private company, limited by shares, incorporated in Scotland, registered number SC614821 . The registered office is St George Building, 5 St. Vincent Place, 2/18 - 2/19, Glasgow, G1 2DH.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.