Registered number: SC614821

MAC RECRUIT GROUP LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

Almond Valley Accounting Limited

CIMA

17 Ellismuir House
Ellismuir Way
Tannochside
G71 5PW

Mac Recruit Group Ltd
Unaudited Financial Statements
For The Year Ended 31 December 2021

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Mac Recruit Group Ltd
Balance Sheet
As at 31 December 2021

Registered number: SC614821

	Notes	2021 £	2021 £	2020 £	2020 £
FIXED ASSETS					
Tangible Assets	**3**		600		751
			600		751
CURRENT ASSETS					
Debtors	**4**	113,977		114,749	
Cash at bank and in hand		82,537		110,238	
		196,514		224,987	
Creditors: Amounts Falling Due Within One Year	**5**	(111,017)		(137,543)	
NET CURRENT ASSETS (LIABILITIES)			85,497		87,444
TOTAL ASSETS LESS CURRENT LIABILITIES			86,097		88,195
Creditors: Amounts Falling Due After More Than One Year	**6**		(82,800)		(82,901)
NET ASSETS			3,297		5,294
CAPITAL AND RESERVES					
Called up share capital	**7**		100		100
Profit and Loss Account			3,197		5,194
SHAREHOLDERS' FUNDS			3,297		5,294

For the year ending 31 December 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Iain McBride

Director
07/06/2022

The notes on pages 3 to 5 form part of these financial statements.

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	20% reducing balance
Computer Equipment	20% reducing balance

1.4. Foreign Currencies

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

1.5. Taxation

Income tax expense represents the tax currently payable..

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Current tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case , the current tax is also recognised in other comprehensive income or directly in equity respectively.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 3 (2020: 4)

3. Tangible Assets

	Plant & Machinery	Computer Equipment	Total
	£	£	£
Cost			
As at 1 January 2021	785	192	977
Additions	-	-	-
As at 31 December 2021	785	192	977
Depreciation			
As at 1 January 2021	157	69	226
Provided during the period	126	25	151
As at 31 December 2021	283	94	377
Net Book Value			
As at 31 December 2021	502	98	600
As at 1 January 2021	628	123	751

4. Debtors

	2021	2020
	£	£
Due within one year		
Trade debtors	75,558	98,162
Other debtors	16,806	13,908
Other taxes and social security	20,967	2,679
Net wages	646	-
	113,977	114,749

5. Creditors: Amounts Falling Due Within One Year

	2021	2020
	£	£
Bank loans and overdrafts	6,656	7,273
Corporation tax	15,039	32,079
Accruals and deferred income	73,798	85,807
Directors' loan accounts	15,524	12,384
	111,017	137,543

6. Creditors: Amounts Falling Due After More Than One Year

	2021	2020
	£	£
Bank loans	82,800	82,901
	82,800	82,901

7. Share Capital

	2021	2020
Allotted, Called up and fully paid	100	100

8. General Information

Mac Recruit Group Ltd is a private company, limited by shares, incorporated in Scotland, registered number SC614821 . The registered office is St George Building, 5 St. Vincent Place, 2/18 - 2/19, Glasgow, G1 2DH.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.