REGISTERED NUMBER: SC610821 (Scotland)

MACPHERSON JOINERS AND BUILDERS LTD

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JANUARY 2022

Nicolson Accountancy
Trinity House
31 Lynedoch Street
Glasgow
G3 6EF

CONTENTS OF THE FINANCIAL STATEMENTS
for the Year Ended 31 January 2022

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

COMPANY INFORMATION
for the Year Ended 31 January 2022

DIRECTOR:	Mr A Macpherson
REGISTERED OFFICE:	141 Abbot Road Stirling FK7 7UH
REGISTERED NUMBER:	SC610821 (Scotland)
ACCOUNTANTS:	Nicolson Accountancy Trinity House 31 Lynedoch Street Glasgow G3 6EF

BALANCE SHEET
31 January 2022

	Notes	31.1.22 £	£	31.1.21 £	£
FIXED ASSETS					
Tangible assets	4		**29,008**		7,848
CURRENT ASSETS					
Work in progress		**-**		33,725	
Debtors	5	**37,218**		9,325	
Cash at bank and in hand		**13,450**		3,229	
		50,668		46,279	
CREDITORS					
Amounts falling due within one year	6	**53,592**		45,799	
NET CURRENT (LIABILITIES)/ASSETS			**(2,924)**		480
TOTAL ASSETS LESS CURRENT LIABILITIES			**26,084**		8,328
CREDITORS					
Amounts falling due after more than one year	7		**34,817**		20,627
NET LIABILITIES			**(8,733)**		(12,299)
CAPITAL AND RESERVES					
Called up share capital			**100**		100
Retained earnings	8		**(8,833)**		(12,399)
SHAREHOLDERS' FUNDS			**(8,733)**		(12,299)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

BALANCE SHEET - continued
31 January 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 31 October 2022 and were signed by:

Mr A Macpherson - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 January 2022

1. STATUTORY INFORMATION

Macpherson Joiners And Builders Ltd is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.
Motor vehicles - 25% on reducing balance and 20% on cost

Stocks
Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing work in progress to their present location and condition.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 January 2022

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 8 (2021 - 4) .

4. TANGIBLE FIXED ASSETS

	Motor vehicles £
COST	
At 1 February 2021	**18,603**
Additions	**28,902**
At 31 January 2022	**47,505**
DEPRECIATION	
At 1 February 2021	**10,755**
Charge for year	**7,742**
At 31 January 2022	**18,497**
NET BOOK VALUE	
At 31 January 2022	**29,008**
At 31 January 2021	7,848

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery etc £
COST	
At 1 February 2021	**18,603**
Additions	**28,902**
At 31 January 2022	**47,505**
DEPRECIATION	
At 1 February 2021	**10,755**
Charge for year	**7,742**
At 31 January 2022	**18,497**
NET BOOK VALUE	
At 31 January 2022	**29,008**
At 31 January 2021	7,848

continued...

NOTES TO THE FINANCIAL STATEMENTS - continued for the Year Ended 31 January 2022

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.1.22	31.1.21
	£	£
Trade debtors	1,831	4,096
Other debtors	35,387	5,229
	37,218	9,325

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.1.22	31.1.21
	£	£
Bank loans and overdrafts	3,600	3,600
Hire purchase contracts	9,459	3,722
Trade creditors	4,679	16,788
Taxation and social security	34,053	21,300
Other creditors	1,801	389
	53,592	45,799

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.1.22	31.1.21
	£	£
Bank loans	12,165	14,400
Hire purchase contracts	22,652	6,227
	34,817	20,627

8. RESERVES

	Retained earnings
	£
At 1 February 2021	(12,399)
Profit for the year	3,566
At 31 January 2022	(8,833)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.