REGISTERED NUMBER: SC610821 (Scotland)

MACPHERSON JOINERS AND BUILDERS LTD

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JANUARY 2021

Nicolson Accountancy
Trinity House
31 Lynedoch Street
Glasgow
G3 6EF

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for the Year Ended 31 January 2021

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COMPANY INFORMATION
for the Year Ended 31 January 2021

DIRECTOR:	Mr A Macpherson
REGISTERED OFFICE:	141 Abbot Road Stirling FK7 7UH
REGISTERED NUMBER:	SC610821 (Scotland)
ACCOUNTANTS:	Nicolson Accountancy Trinity House 31 Lynedoch Street Glasgow G3 6EF

BALANCE SHEET
31 January 2021

	Notes	31.1.21 £	£	31.1.20 £	£
FIXED ASSETS					
Tangible assets	4		**7,848**		10,464
CURRENT ASSETS					
Work in progress		**33,725**		-	
Debtors	5	**9,325**		16,290	
Cash at bank		**3,229**		4,117	
		46,279		20,407	
CREDITORS					
Amounts falling due within one year	6	**45,799**		18,126	
NET CURRENT ASSETS			**480**		2,281
TOTAL ASSETS LESS CURRENT LIABILITIES			**8,328**		12,745
CREDITORS					
Amounts falling due after more than one year	7		**20,627**		9,949
NET (LIABILITIES)/ASSETS			**(12,299)**		2,796
CAPITAL AND RESERVES					
Called up share capital			**100**		100
Retained earnings	8		**(12,399)**		2,696
SHAREHOLDERS' FUNDS			**(12,299)**		2,796

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
31 January 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 29 October 2021 and were signed by:

Mr A Macpherson - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 January 2021

1. STATUTORY INFORMATION

Macpherson Joiners And Builders Ltd is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Stocks
Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing work in progress to their present location and condition.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2020 - 2) .

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 January 2021

4. **TANGIBLE FIXED ASSETS**

	Motor vehicles £
COST	
At 1 February 2020 and 31 January 2021	**18,603**
DEPRECIATION	
At 1 February 2020	**8,139**
Charge for year	**2,616**
At 31 January 2021	**10,755**
NET BOOK VALUE	
At 31 January 2021	**7,848**
At 31 January 2020	10,464

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery etc £
COST	
At 1 February 2020 and 31 January 2021	**18,603**
DEPRECIATION	
At 1 February 2020	**8,139**
Charge for year	**2,616**
At 31 January 2021	**10,755**
NET BOOK VALUE	
At 31 January 2021	**7,848**
At 31 January 2020	10,464

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.1.21 £	31.1.20 £
Trade debtors	**4,096**	3,764
Other debtors	**5,229**	12,526
	9,325	16,290

continued...

NOTES TO THE FINANCIAL STATEMENTS - continued for the Year Ended 31 January 2021

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.1.21	31.1.20
	£	£
Bank loans and overdrafts	3,600	-
Hire purchase contracts	3,722	3,722
Trade creditors	16,788	336
Taxation and social security	21,300	14,068
Other creditors	389	-
	45,799	18,126

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.1.21	31.1.20
	£	£
Bank loans	14,400	-
Hire purchase contracts	6,227	9,949
	20,627	9,949

8. RESERVES

	Retained earnings
	£
At 1 February 2020	2,696
Profit for the year	12,905
Dividends	(28,000)
At 31 January 2021	(12,399)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.