REGISTERED NUMBER: SC610821 (Scotland)

MACPHERSON JOINERS AND BUILDERS LTD

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JANUARY 2020

Nicolson Accountancy
Trinity House
31 Lynedoch Street
Glasgow
G3 6EF

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for the Year Ended 31 January 2020

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COMPANY INFORMATION
for the Year Ended 31 January 2020

DIRECTOR:	Mr A Macpherson
REGISTERED OFFICE:	141 Abbot Road Stirling FK7 7UH
REGISTERED NUMBER:	SC610821 (Scotland)
ACCOUNTANTS:	Nicolson Accountancy Trinity House 31 Lynedoch Street Glasgow G3 6EF

BALANCE SHEET
31 January 2020

	Notes	31.1.20 £	£	31.1.19 £	£
FIXED ASSETS					
Tangible assets	4		**10,464**		-
CURRENT ASSETS					
Debtors	5	**16,290**		17,328	
Cash at bank		**4,117**		18,687	
		20,407		36,015	
CREDITORS					
Amounts falling due within one year	6	**18,126**		9,397	
NET CURRENT ASSETS			**2,281**		26,618
TOTAL ASSETS LESS CURRENT LIABILITIES			**12,745**		26,618
CREDITORS					
Amounts falling due after more than one year	7		**9,949**		-
NET ASSETS			**2,796**		26,618
CAPITAL AND RESERVES					
Called up share capital			**100**		100
Retained earnings	8		**2,696**		26,518
SHAREHOLDERS' FUNDS			**2,796**		26,618

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

BALANCE SHEET - continued
31 January 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 29 January 2021 and were signed by:

Mr A Macpherson - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 January 2020

1. STATUTORY INFORMATION

Macpherson Joiners And Builders Ltd is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

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NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 January 2020

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2019 - 2) .

4. TANGIBLE FIXED ASSETS

	Motor vehicles £
COST	
Additions	18,603
At 31 January 2020	18,603
DEPRECIATION	
Charge for year	8,139
At 31 January 2020	8,139
NET BOOK VALUE	
At 31 January 2020	10,464

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery etc £
COST	
Additions	18,603
At 31 January 2020	18,603
DEPRECIATION	
Charge for year	8,139
At 31 January 2020	8,139
NET BOOK VALUE	
At 31 January 2020	10,464

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.1.20 £	31.1.19 £
Trade debtors	3,764	17,328
Other debtors	12,526	-
	16,290	17,328

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NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 January 2020

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.1.20	31.1.19
	£	£
Hire purchase contracts	**3,722**	-
Trade creditors	**336**	-
Taxation and social security	**14,068**	9,301
Other creditors	**-**	96
	18,126	9,397

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.1.20	31.1.19
	£	£
Hire purchase contracts	**9,949**	-

8. **RESERVES**

	Retained earnings
	£
At 1 February 2019	**26,518**
Profit for the year	**18,178**
Dividends	**(42,000)**
At 31 January 2020	**2,696**

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.