

Unaudited Financial Statements for the Year Ended 31 October 2023

for

Adventures - Scotland Ltd

Contents of the Financial Statements
for the Year Ended 31 October 2023

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3
Report of the Accountants	5

DIRECTOR: Mr Tomasz Michal Klimkowski

REGISTERED OFFICE: 44 Coronation Road
Motherwell
Lanarkshire
ML1 4JD

REGISTERED NUMBER: SC609607 (Scotland)

ACCOUNTANTS: Wallace White Accountants
2nd Floor
22-24 Blythswood Square
Glasgow
G2 4BG

Balance Sheet
31 October 2023

	Notes	31.10.23 £	31.10.22 £
CURRENT ASSETS			
Debtors	4	-	9,723
Cash at bank		<u>144,853</u>	<u>53,841</u>
		144,853	63,564
CREDITORS			
Amounts falling due within one year	5	<u>87,573</u>	<u>63,457</u>
NET CURRENT ASSETS		<u>57,280</u>	<u>107</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>57,280</u>	<u>107</u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		<u>57,180</u>	<u>7</u>
		<u>57,280</u>	<u>107</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 23 February 2024 and were signed by:

Mr Tomasz Michal Klimkowski - Director

Notes to the Financial Statements
for the Year Ended 31 October 2023

1. **STATUTORY INFORMATION**

Adventures - Scotland Ltd is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

I confirm that in accordance with the Financial Reporting Council's recommendations that I have carried out a rigorous assessment of the company and have reached a view after that assessment that the company is entitled to be considered a going concern and that these accounts properly reflect that status as a basis for preparation of the accounts.

In completing my assessment, I have considered a period of time which is greater than 1 year from today's date.

Based upon my assessment, I consider that the disclosure in the accounts is balanced, proportionate and clear and reflects the facts as established during my assessment of the next twelve months.

Turnover

Turnover is the amount derived from the ordinary activities of the company, after trade discounts and excluding value added tax.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2022 - 1) .

Notes to the Financial Statements - continued
for the Year Ended 31 October 2023

4. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.10.23	31.10.22
	£	£
Trade debtors	<u>-</u>	<u>9,723</u>

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.10.23	31.10.22
	£	£
Trade creditors	2,892	3,501
Taxation and social security	19,970	5,735
Other creditors	<u>64,711</u>	<u>54,221</u>
	<u>87,573</u>	<u>63,457</u>

6. **RELATED PARTY DISCLOSURES**

The company has an outstanding loan from Randonnee-Ecosse Ltd of £5,003.00 (2022: £5,003.00). The loan is interest free with no fixed date for repayments and is unsecured. Mr T Klimkowski is a director and shareholder of both Adventures-Scotland Ltd and Randonnee-Ecosse Ltd. The loan amount is included in Other creditors.

7. **ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is Mr Tomasz Michal Klimkowski.

Adventures - Scotland Ltd

Report of the Accountants to the Director of
Adventures - Scotland Ltd

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 October 2023 set out on page nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Wallace White Accountants
2nd Floor
22-24 Blythswood Square
Glasgow
G2 4BG

23 February 2024

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.