

**J & R 2018 LIMITED
FINANCIAL STATEMENTS
FOR THE PERIOD 10 SEPTEMBER 2018 TO 31 AUGUST 2019**

A&A Accounting Limited

1037 Sauchiehall Street
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G3 7TZ

J & R 2018 Limited
Financial Statements
For the Period 10 September 2018 to 31 August 2019

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J & R 2018 Limited
Balance Sheet
As at 31 August 2019

Registered number: SC607607

		31 August 2019	
	Notes	£	£
FIXED ASSETS			
Intangible Assets	3		32,000
Tangible Assets	4		<u>2,916</u>
			34,916
CURRENT ASSETS			
Stocks	5	2,957	
Debtors	6	741	
Cash at bank and in hand		<u>38</u>	
		3,736	
Creditors: Amounts Falling Due Within One Year	7	<u>(54,869)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>(51,133)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(16,217)</u>
NET LIABILITIES			<u>(16,217)</u>
CAPITAL AND RESERVES			
Called up share capital	8		2
Profit and Loss Account			<u>(16,219)</u>
SHAREHOLDERS' FUNDS			<u>(16,217)</u>

J & R 2018 Limited
Balance Sheet (continued)
As at 31 August 2019

For the period ending 31 August 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mrs Rosalind Teasdale

Director

17/05/2020

The notes on pages 3 to 5 form part of these financial statements.

J & R 2018 Limited
Notes to the Financial Statements
For the Period 10 September 2018 to 31 August 2019

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Intangible Fixed Assets and Amortisation - Goodwill

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortised to profit and loss account over its estimated economic life of years.

1.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	10%
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1.5. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 3

J & R 2018 Limited
Notes to the Financial Statements (continued)
For the Period 10 September 2018 to 31 August 2019

3. Intangible Assets

	Goodwill
	£
Cost	
As at 10 September 2018	-
Additions	32,000
As at 31 August 2019	32,000
Net Book Value	
As at 31 August 2019	32,000
As at 10 September 2018	-

4. Tangible Assets

	Plant & Machinery
	£
Cost	
As at 10 September 2018	-
Additions	3,240
As at 31 August 2019	3,240
Depreciation	
As at 10 September 2018	-
Provided during the period	324
As at 31 August 2019	324
Net Book Value	
As at 31 August 2019	2,916
As at 10 September 2018	-

5. Stocks

	31 August 2019
	£
Stock - materials	2,957
	2,957

J & R 2018 Limited
Notes to the Financial Statements (continued)
For the Period 10 September 2018 to 31 August 2019

6. Debtors

	31 August 2019
	£
Due within one year	
Trade debtors	741
	741

7. Creditors: Amounts Falling Due Within One Year

	31 August 2019
	£
Trade creditors	5,857
Other taxes and social security	1,284
VAT	7,488
Net wages	8,240
Directors' loan accounts	32,000
	54,869

8. Share Capital

	31 August 2019
Allotted, Called up and fully paid	2

9. General Information

J & R 2018 Limited is a private company, limited by shares, incorporated in Scotland, registered number SC607607. The registered office is Kitchenetta, 187 Hyndland Road, Glasgow, G12 9HT.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.