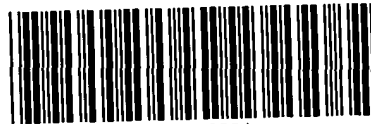


Registered number
SC602621

FLAKESPRESTWICK LIMITED
Amending
Filleled Accounts

31 July 2019

SATURDAY



S9FUZ0S3

SCT

17/10/2020

#119

COMPANIES HOUSE

FLAKESPRESTWICK LIMITED

Registered number: SC602621

**Balance Sheet
as at 31 July 2019**

	Notes	2019 £
Fixed assets		
Intangible assets		-
Tangible assets	3	14,057
Investments		-
		<u>14,057</u>
Current assets		
Stocks		1,345
Debtors	4	-
Cash at bank and in hand		17,977
		<u>19,322</u>
Creditors: amounts falling due within one year	5	(6,451)
Net current assets		<u>12,871</u>
Total assets less current liabilities		<u>26,928</u>
Creditors: amounts falling due after more than one year	6	-
Net assets		<u>26,928</u>
Capital and reserves		
Called up share capital		1
Profit and loss account		26,927
Shareholder's funds		<u>26,928</u>

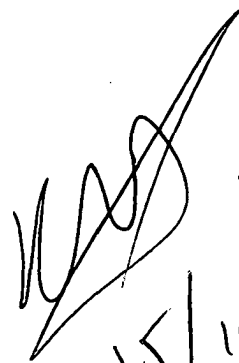
The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Kashif Ali
Director
Approved by the board on 1 October 2020


15/10/2020

FLAKESPRESTWICK LIMITED
Notes to the Accounts
for the period from 16 July 2018 to 31 July 2019

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Fixtures, fittings, tools and equipment	over 5 years
---	--------------

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.


2 15/10 20/20

FLAKESPRESTWICK LIMITED
Notes to the Accounts
for the period from 16 July 2018 to 31 July 2019

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

2 Employees

**2019
Number**

Average number of persons employed by the company	<u>4</u>
---	----------

3 Tangible fixed assets

	Fixture and fittings etc £	Motor vehicles £	Total £
Cost			
At 16 July 2018	-	-	-
Additions	2,010	15,377	17,387
Surplus on revaluation	-	-	-
Disposals	-	-	-
At 31 July 2019	<u>2,010</u>	<u>15,377</u>	<u>17,387</u>
Depreciation			
At 16 July 2018	-	-	-
Charge for the period	255	3,075	3,330
Surplus on revaluation	-	-	-
On disposals	-	-	-
At 31 July 2019	<u>255</u>	<u>3,075</u>	<u>3,330</u>
Net book value			
At 31 July 2019	<u>1,755</u>	<u>12,302</u>	<u>14,057</u>
At 15 July 2018	<u>-</u>	<u>-</u>	<u>-</u>

4 Debtors

**2019
£**

Trade debtors	-
Deferred tax asset	-
Other debtors	-
	<u>-</u>
Amounts due after more than one year included above	<u>-</u>

FLAKESPRESTWICK LIMITED
Notes to the Accounts
for the period from 16 July 2018 to 31 July 2019

5 Creditors: amounts falling due within one year	2019
	£
Non-equity preference shares	-
Bank loans and overdrafts	-
Obligations under finance lease and hire purchase contracts	-
Trade creditors	3,050
Taxation and social security costs	3,401
Other creditors	-
	<u>6,451</u>

6 Creditors: amounts falling due after one year	2019
	£
Non-equity preference shares	-
Bank loans	-
Obligations under finance lease and hire purchase contracts	-
Trade creditors	-
Other creditors	-
	<u>-</u>

7 Other information

FLAKESPRESTWICK LIMITED is a private company limited by shares and incorporated in Scotland. Its registered office is:
 3C St Quivox Road
 Prestwick
 Scotland
 KA9 1LJ

15/10/20

