

**RICHIE FORAN SPORTS TEAM WEAR LTD
FILLETED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2025**

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FILLETED ACCOUNTS
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RICHIE FORAN SPORTS TEAM WEAR LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2025

Director	Richie Foran
Company Number	SC601310 (Scotland)
Registered Office	Unit 3 57 Harbour Road Inverness IV1 1UF
Accountants	Cameron Consulting (Scotland) Ltd 7 Poles Road Dornoch IV25 3HP

RICHIE FORAN SPORTS TEAM WEAR LTD
STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2025

	Notes	2025 £	2024 £
Current assets			
Debtors	5	7,340	10,377
Cash at bank and in hand		30,989	30,297
		<u>38,329</u>	<u>40,674</u>
Creditors: amounts falling due within one year	6	(38,104)	(36,432)
Net current assets		<u>225</u>	<u>4,242</u>
Total assets less current liabilities		<u>225</u>	<u>4,242</u>
Creditors: amounts falling due after more than one year	7	-	(5,000)
Net assets/(liabilities)		<u>225</u>	<u>(758)</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		224	(759)
Shareholders' funds		<u>225</u>	<u>(758)</u>

For the year ending 30 June 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 3 March 2026 and were signed on its behalf by

Richie Foran
Director

Company Registration No. SC601310

RICHIE FORAN SPORTS TEAM WEAR LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2025

1 Statutory information

Richie Foran Sports Team Wear Ltd is a private company, limited by shares, registered in Scotland, registration number SC601310. The registered office is Unit 3, 57 Harbour Road, Inverness, IV1 1UF.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Fixtures & fittings	25% straight line
Computer equipment	33% straight line

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Foreign exchange

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rates of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

Government grants

Government grants in relation to tangible fixed assets are credited to profit and loss account over the useful lives of the related assets, whereas those in relation to expenditure are credited when the expenditure is charged to profit and loss.

Leased assets

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profit on a straight line basis over the lease term.

Assets held under finance leases and hire purchase contracts are capitalised and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability. The interest element of rental obligations is charged to the profit and loss account over the period of the lease at a constant proportion of the outstanding balance of capital repayments.

RICHIE FORAN SPORTS TEAM WEAR LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2025

Inventories

Inventories have been valued at the lower of cost and estimated selling price less costs to complete and sell. In respect of work in progress and finished goods, cost includes a relevant proportion of overheads according to the stage of manufacturing/completion.

4 Tangible fixed assets

	Fixtures & fittings
	£
Cost or valuation	At cost
At 1 July 2024	3,154
At 30 June 2025	3,154
Depreciation	
At 1 July 2024	3,154
At 30 June 2025	3,154
Net book value	
At 30 June 2025	-

5 Debtors

	2025	2024
	£	£
Amounts falling due within one year		
Trade debtors	4,782	2,798
Other debtors	2,558	7,579
	7,340	10,377

6 Creditors: amounts falling due within one year

	2025	2024
	£	£
Bank loans and overdrafts	5,000	5,000
VAT	72	1,221
Trade creditors	11,188	-
Taxes and social security	6,175	8,132
Other creditors	-	152
Loans from directors	10,790	-
Accruals	4,879	21,927
	38,104	36,432

7 Creditors: amounts falling due after more than one year

	2025	2024
	£	£
Bank loans	-	5,000

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NOTES TO THE ACCOUNTS
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8 Loans to directors

	Brought Forward £	Advance/ credit £	Repaid £	Carried Forward £
Richie Foran Loan	7,579	-	18,369	(10,790)
	<u>7,579</u>	<u>-</u>	<u>18,369</u>	<u>(10,790)</u>

9 Average number of employees

During the year the average number of employees was 1 (2024: 1).

