Registration number: SC600708

Baillie Financial Limited

Unaudited Filleted Financial Statements
for the Period from 1 July 2024 to 31 October 2025

Morris & Young
Chartered Accountants
6 Atholl Crescent
PERTH
PH1 5JN

Baillie Financial Limited

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Baillie Financial Limited

Company Information

Director	Greig Fowlis
Registered office	6 Atholl Crescent PERTH PH1 5JN
Accountants	Morris & Young Chartered Accountants 6 Atholl Crescent PERTH PH1 5JN

Baillie Financial Limited

(Registration number: SC600708)
Statement of Financial Position as at 31 October 2025

	Note	2025 £	2024 £
Fixed assets			
Intangible assets	4	837,772	924,331
Tangible assets	5	19,491	34,762
Other financial assets	6	-	73,819
		857,263	1,032,912
Current assets			
Debtors	7	512,134	412,366
Cash at bank and in hand		67,977	26,418
		580,111	438,784
Creditors: Amounts falling due within one year	8	(61,940)	(106,831)
Net current assets		518,171	331,953
Total assets less current liabilities		1,375,434	1,364,865
Provisions for liabilities		(4,422)	(3,114)
Net assets		1,371,012	1,361,751
Capital and reserves			
Called up share capital	9	100	100
Share premium reserve		1,199,900	1,199,900
Retained earnings		171,012	161,751
Shareholders' funds		1,371,012	1,361,751

For the financial period ending 31 October 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime. As permitted by section 444 (5A) of the Companies Act 2006, the directors have not delivered to the registrar a copy of the Profit and Loss Account.

Baillie Financial Limited

(Registration number: SC600708)
Statement of Financial Position as at 31 October 2025

Approved and authorised by the director on 27 October 2026

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Greig Fowlis
Director

Baillie Financial Limited

Notes to the Unaudited Financial Statements for the Period from 1 July 2024 to 31 October 2025

1 General information

The company is a private company limited by share capital, incorporated in Scotland.

The address of its registered office is:
6 Atholl Crescent
PERTH
PH1 5JN

The principal place of business is:
Merlin House
Necessity Brae
PERTH
PH2 0PF

These financial statements were authorised for issue by the director on 27 October 2026.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.
The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Furniture fittings and equipment	25% Reducing Balance

Notes to the Unaudited Financial Statements for the Period from 1 July 2024 to 31 October 2025

Goodwill

Goodwill has arisen from the purchase of the trading business and is nil. It is initially recognised at cost. After recognition, under the cost model, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Amortisation

Amortisation is provided on intangible assets so as to write off the cost, less any estimated residual value, over their useful life as follows:
The directors believe the useful life of 20 years is appropiate as this is the period over which the benefit is expected to be derived from the goodwill.

Asset class	Amortisation method and rate
Goodwill	5% straight line

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.
Trade debtors are recognised initially at the transaction price. They are subsequently measured less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.
Trade creditors are recognised initially at the transaction price.

Leases

Leases in which substantially all the risks and rewards of ownership are retained by the lessor are classified as operating leases. Payments made under operating leases are charged to profit or loss on a straight-line basis over the period of the lease.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.
Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

3 Staff numbers

The average number of persons employed by the company (including the director) during the period, was 9 (2024 - 9).

4 Intangible assets

	Goodwill £	Total £
Cost or valuation		
At 1 July 2024	1,298,371	1,298,371
At 31 October 2025	1,298,371	1,298,371
Amortisation		
At 1 July 2024	374,040	374,040
Amortisation charge	86,559	86,559
At 31 October 2025	460,599	460,599
Carrying amount		
At 31 October 2025	837,772	837,772
At 30 June 2024	924,331	924,331

The aggregate amount of research and development expenditure recognised as an expense during the period is £Nil (2024 - £Nil).

5 Tangible assets

	Furniture, fittings and equipment £	Motor vehicles £	Total £
Cost or valuation			
At 1 July 2024	42,057	22,565	64,622
Additions	1,965	-	1,965
Disposals	-	(22,565)	(22,565)
At 31 October 2025	44,022	-	44,022
Depreciation			
At 1 July 2024	19,988	9,872	29,860
Charge for the period	4,543	1,058	5,601
Eliminated on disposal	-	(10,930)	(10,930)
At 31 October 2025	24,531	-	24,531
Carrying amount			
At 31 October 2025	19,491	-	19,491
At 30 June 2024	22,069	12,693	34,762

6 Other financial assets (current and non-current)

	Financial assets at cost less impairment £	Total £
Non-current financial assets		
Cost or valuation		
At 1 July 2024	73,819	73,819
Disposals	(73,819)	(73,819)
At 31 October 2025	-	-
Impairment		
Carrying amount		
At 31 October 2025	-	-

7 Debtors

Current	Note	2025 £	2024 £
Trade debtors		-	252,030
Amounts owed by related parties		477,563	500
Prepayments		11,400	15,314
Other debtors		23,171	144,522
		512,134	412,366

8 Creditors

Creditors: amounts falling due within one year

	2025 £	2024 £
Due within one year		
Taxation and social security	53,940	78,465
Accruals and deferred income	8,000	26,673
Other creditors	-	1,693
	61,940	106,831

9 Share capital

Allotted, called up and fully paid shares

	2025		2024	
	No.	£	No.	£
Ordinary Share Capital of £1 each	100	100	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.