Registered number: SC600644

SM ROOFING & BUILDING (SCO) LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022

OnTax Accountants Ltd

Unit 4, Dewar House
Carnegie Campus, Enterprise Way
Dunfermline
Fife
KY11 8PY

Sm Roofing & Building (Sco) Limited
Unaudited Financial Statements
For The Year Ended 30 June 2022

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Sm Roofing & Building (Sco) Limited
Balance Sheet
As at 30 June 2022

Registered number: SC600644

	Notes	2022		2021	
		£	£	£	£
FIXED ASSETS					
Tangible Assets	3		21,247		31,871
			21,247		31,871
CURRENT ASSETS					
Debtors	4	-		3,341	
Cash at bank and in hand		34,842		16,348	
		34,842		19,689	
Creditors: Amounts Falling Due Within One Year	5	(35,949)		(55,978)	
NET CURRENT ASSETS (LIABILITIES)			(1,107)		(36,289)
TOTAL ASSETS LESS CURRENT LIABILITIES			20,140		(4,418)
NET ASSETS/(LIABILITIES)			20,140		(4,418)
CAPITAL AND RESERVES					
Called up share capital	6		1		1
Profit and Loss Account			20,139		(4,419)
SHAREHOLDERS' FUNDS			20,140		(4,418)

For the year ending 30 June 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Steven McQueen

Director
07/09/2022

The notes on pages 2 to 3 form part of these financial statements.

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	0%
Leasehold	0%
Plant & Machinery	25% SL
Motor Vehicles	25% SL
Fixtures & Fittings	25% SL
Computer Equipment	25% SL

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 7 (2021: 9)

3. Tangible Assets

	Plant & Machinery
	£
Cost	
As at 1 July 2021	42,495
As at 30 June 2022	42,495
Depreciation	
As at 1 July 2021	10,624
Provided during the period	10,624
As at 30 June 2022	21,248
Net Book Value	
As at 30 June 2022	21,247
As at 1 July 2021	31,871

4. **Debtors**

	2022	2021
	£	£
Due within one year		
VAT	-	3,341
	-	3,341

5. **Creditors: Amounts Falling Due Within One Year**

	2022	2021
	£	£
Trade creditors	19,014	9,376
VAT	2,427	-
Director's loan account	14,508	46,602
	35,949	55,978

6. **Share Capital**

	2022	2021
Allotted, Called up and fully paid	1	1

7. **General Information**

Sm Roofing & Building (Sco) Limited is a private company, limited by shares, incorporated in Scotland, registered number SC600644 . The registered office is C/O Ontax Accountants Ltd Unit 4, Dewar House, Carnegie Campus, Enterprise Way, Dunfermline, Fife, KY11 8PY.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.