

Unaudited Financial Statements for the Year Ended 30 June 2022

for

CHLOE DRUMMOND BEAUTY LTD

**Contents of the Financial Statements
FOR THE YEAR ENDED 30 June 2022**

	Page
Company Information	1
Abridged Balance Sheet	2
Notes to the Financial Statements	4

CHLOE DRUMMOND BEAUTY LTD

**Company Information
FOR THE YEAR ENDED 30 June 2022**

DIRECTORS:	Ms C Drummond Mr A Drummond
SECRETARY:	Ms H A S Drummond
REGISTERED OFFICE:	24 Beech Place Livingston EH54 6RB
REGISTERED NUMBER:	SC600521 (Scotland)
ACCOUNTANTS:	JSA Services Limited 4th Floor Radius House 51 Clarendon Road Watford Hertfordshire WD17 1HP

Abridged Balance Sheet
30 June 2022

	Notes	2022 £	2021 £
FIXED ASSETS			
Tangible assets	5	159,650	163,309
CURRENT ASSETS			
Debtors		-	3,161
Cash at bank		2,489	1,313
		<u>2,489</u>	<u>4,474</u>
CREDITORS			
Amounts falling due within one year		(99,684)	(98,099)
NET CURRENT LIABILITIES		<u>(97,195)</u>	<u>(93,625)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		62,455	69,684
CREDITORS			
Amounts falling due after more than one year	6	(62,956)	(71,801)
NET LIABILITIES		<u>(501)</u>	<u>(2,117)</u>
CAPITAL AND RESERVES			
Called up share capital	8	2	2
Retained earnings		(503)	(2,119)
SHAREHOLDERS' FUNDS		<u>(501)</u>	<u>(2,117)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Abridged Balance Sheet - continued
30 June 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 30 June 2022 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 5 May 2023 and were signed on its behalf by:

Ms C Drummond - Director

**Notes to the Financial Statements
FOR THE YEAR ENDED 30 June 2022**

1. Statutory information

Chloe Drummond Beauty Ltd is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. Accounting policies**Basis of preparing the financial statements**

The financial statements have been prepared under the historical cost convention.

At the balance sheet date, the company's liabilities exceed its assets. The company has received assurances from its shareholders that they will continue to give full financial support to the company for the next twelve months.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 2% on cost
Fixtures and fittings	- 33% on cost
Computer equipment	- 33% on cost

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

4. Employees and directors

The average number of employees during the year was 2 (2021 - 2) .

5. Tangible fixed assets

	Totals
	£
COST	
At 1 July 2021	
and 30 June 2022	170,444
DEPRECIATION	
At 1 July 2021	7,135
Charge for year	3,659
At 30 June 2022	10,794
NET BOOK VALUE	
At 30 June 2022	159,650
At 30 June 2021	163,309

Notes to the Financial Statements - continued
FOR THE YEAR ENDED 30 June 2022

6. Creditors: amounts falling due after more than five years

	2022 £	2021 £
Repayable by instalments		
Bank loans more 5 yr by instal	<u>20,111</u>	<u>-</u>

7. Secured debts

The following secured debts are included within creditors:

	2022 £	2021 £
Bank loans	<u>72,217</u>	<u>-</u>

Included in the creditors is loan amount secured by floating and fixed charge on assets and undertaking

8. Called up share capital

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2022 £	2021 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

9. Directors' advances, credits and guarantees

The following advances and credits to directors subsisted during the years ended 30 June 2022 and 30 June 2021:

	2022 £	2021 £
Ms C Drummond		
Balance outstanding at start of year	(81,660)	(87,510)
Amounts advanced	9,551	22,787
Amounts repaid	(9,082)	(16,937)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(81,191)</u>	<u>(81,660)</u>

Mr A Drummond

Balance outstanding at start of year	(2,500)	-
Amounts advanced	200	-
Amounts repaid	(700)	(2,500)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(3,000)</u>	<u>(2,500)</u>

10. Ultimate controlling party

Both Directors are equally controlling parties.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.