

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
30 JUNE 2021
FOR
CHLOE DRUMMOND BEAUTY LTD

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 June 2021**

	Page
Company Information	1
Abridged Balance Sheet	2
Notes to the Financial Statements	4

CHLOE DRUMMOND BEAUTY LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 June 2021**

DIRECTORS: Ms C Drummond
Mr A Drummond

REGISTERED OFFICE: 24 Beech Place
Livingston
EH54 6RB

REGISTERED NUMBER: SC600521 (Scotland)

ACCOUNTANTS: JSA Services Limited
4th Floor
Radius House
51 Clarendon Road
Watford
Hertfordshire
WD17 1HP

ABRIDGED BALANCE SHEET
30 June 2021

	Notes	2021 £	2020 £
FIXED ASSETS			
Tangible assets	5	163,309	166,421
CURRENT ASSETS			
Debtors		3,161	-
Cash at bank		<u>1,313</u>	<u>4,261</u>
		4,474	4,261
CREDITORS			
Amounts falling due within one year		<u>(98,099)</u>	<u>(98,464)</u>
NET CURRENT LIABILITIES		<u>(93,625)</u>	<u>(94,203)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		69,684	72,218
CREDITORS			
Amounts falling due after more than one year	6	<u>(71,801)</u>	<u>(80,962)</u>
NET LIABILITIES		<u>(2,117)</u>	<u>(8,744)</u>
CAPITAL AND RESERVES			
Called up share capital	7	2	2
Retained earnings	8	<u>(2,119)</u>	<u>(8,746)</u>
SHAREHOLDERS' FUNDS		<u>(2,117)</u>	<u>(8,744)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ABRIDGED BALANCE SHEET - continued
30 June 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 30 June 2021 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 17 August 2022 and were signed on its behalf by:

Ms C Drummond - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 June 2021

1. **STATUTORY INFORMATION**

Chloe Drummond Beauty Ltd is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. **STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

At the balance sheet date, the company's liabilities exceed its assets. The company has received assurances from its shareholders that they will continue to give full financial support to the company for the next twelve months.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 2% on cost
Fixtures and fittings	- 33% on cost
Computer equipment	- 33% on cost

4. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2020 - 3) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 June 2021

5. TANGIBLE FIXED ASSETS

	Totals
	£
COST	
At 1 July 2020	169,897
Additions	<u>547</u>
At 30 June 2021	<u>170,444</u>
DEPRECIATION	
At 1 July 2020	3,476
Charge for year	<u>3,659</u>
At 30 June 2021	<u>7,135</u>
NET BOOK VALUE	
At 30 June 2021	<u>163,309</u>
At 30 June 2020	<u>166,421</u>

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN FIVE YEARS

	2021	2020
	£	£
Repayable by instalments		
Bank loans more 5 yr by instal	<u>-</u>	<u>7,773</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2021	2020
			£	£
2	Ordinary	£1	<u><u>2</u></u>	<u><u>2</u></u>

8. RESERVES

Reserves	£2,119
----------	--------

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 June 2021

9. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 30 June 2021 and 30 June 2020:

	2021 £	2020 £
Ms C Drummond		
Balance outstanding at start of year	(87,510)	(84,484)
Amounts advanced	22,787	7,528
Amounts repaid	(16,937)	(10,554)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(81,660)</u>	<u>(87,510)</u>
Mr A Drummond		
Balance outstanding at start of year	-	-
Amounts advanced	-	143
Amounts repaid	(2,500)	(143)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(2,500)</u>	<u>-</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.