

Unaudited Financial Statements
for the Period 14 February 2022 to 30 April 2023
for
Chardon Enterprises Limited

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for the Period 14 February 2022 to 30 April 2023**

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Chardon Enterprises Limited
Company Information
for the Period 14 February 2022 to 30 April 2023

DIRECTORS: Mr M V Taylor
Mrs N J Taylor Beal

SECRETARY: Mr A I Armstrong

REGISTERED OFFICE: Victoria Chambers
142 West Nile Street
Glasgow
G1 2RQ

REGISTERED NUMBER: SC599708 (Scotland)

ACCOUNTANTS: Stevenson & Kyles
Chartered Accountants
25 Sandyford Place
Glasgow
G3 7NG

Chardon Enterprises Limited (Registered number: SC599708)

**Balance Sheet
30 April 2023**

	Notes	2023 £	£	2022 £	£
FIXED ASSETS					
Tangible assets	4		32,971		38,937
Investment property	5		<u>1,099,925</u>		<u>-</u>
			1,132,896		38,937
CURRENT ASSETS					
Debtors	6	35,684		23,703	
Cash at bank		<u>48,298</u>		<u>68,275</u>	
		83,982		91,978	
CREDITORS					
Amounts falling due within one year	7	<u>1,826,058</u>		<u>545,091</u>	
NET CURRENT LIABILITIES			<u>(1,742,076)</u>		<u>(453,113)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(609,180)		(414,176)
PROVISIONS FOR LIABILITIES	8		<u>5,437</u>		<u>5,596</u>
NET LIABILITIES			<u>(614,617)</u>		<u>(419,772)</u>
CAPITAL AND RESERVES					
Called up share capital	9		100		100
Retained earnings			<u>(614,717)</u>		<u>(419,872)</u>
SHAREHOLDERS' FUNDS			<u>(614,617)</u>		<u>(419,772)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 April 2023.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 April 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Chardon Enterprises Limited (Registered number: SC599708)

Balance Sheet - continued
30 April 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 18 December 2023 and were signed on its behalf by:

Mrs N J Taylor Beal - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Period 14 February 2022 to 30 April 2023**

1. STATUTORY INFORMATION

Chardon Enterprises Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared on the going concern basis notwithstanding that the company's liabilities exceeded its assets at the balance sheet date. The company is dependent on the continued financial support of its directors. Assurances have been provided by the directors that financial resources will be made available to ensure that the company can continue to meet its liabilities as they fall due for the period of 12 months from the date of approval of these accounts.

Related party exemption

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", not to disclose related party transactions with wholly owned subsidiaries within the group.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Tenant's improvements	- 20% on cost
Fittings and equipment	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Financial instruments

Basic financial instruments, including debtors and creditors with no stated interest rate and receivable or payable within one year, are recorded at transaction price. Any losses arising from impairment are recognised in the statement of total comprehensive income in administrative expenses.

**Notes to the Financial Statements - continued
for the Period 14 February 2022 to 30 April 2023**

2. ACCOUNTING POLICIES - continued

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company makes contributions to the personal pension schemes of its employees. Contributions payable are charged to profit or loss in the period to which they relate.

Grant income

Where applicable, grants from the government are recognised at their fair value where there is a reasonable assurance that the grant will be received and that the company will comply with all attached conditions. Where the grant income relates to a particular expense item, the grant income is recognised in the income statement over the same period as the expense it is intended to compensate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 2 (2022 - 5) .

Notes to the Financial Statements - continued
for the Period 14 February 2022 to 30 April 2023

4. TANGIBLE FIXED ASSETS

	Tenant's improvements £	Fittings and equipment £	Motor vehicles £	Totals £
COST				
At 14 February 2022	17,411	60,592	8,500	86,503
Disposals	-	-	(8,500)	(8,500)
At 30 April 2023	<u>17,411</u>	<u>60,592</u>	<u>-</u>	<u>78,003</u>
DEPRECIATION				
At 14 February 2022	12,315	30,688	4,563	47,566
Charge for period	743	1,286	-	2,029
Eliminated on disposal	-	-	(4,563)	(4,563)
At 30 April 2023	<u>13,058</u>	<u>31,974</u>	<u>-</u>	<u>45,032</u>
NET BOOK VALUE				
At 30 April 2023	<u>4,353</u>	<u>28,618</u>	<u>-</u>	<u>32,971</u>
At 13 February 2022	<u>5,096</u>	<u>29,904</u>	<u>3,937</u>	<u>38,937</u>

5. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
Additions	1,099,925
At 30 April 2023	<u>1,099,925</u>
NET BOOK VALUE	
At 30 April 2023	<u>1,099,925</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	9,255	-
Other debtors	<u>26,429</u>	<u>23,703</u>
	<u>35,684</u>	<u>23,703</u>

Chardon Enterprises Limited (Registered number: SC599708)

**Notes to the Financial Statements - continued
for the Period 14 February 2022 to 30 April 2023**

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade creditors	13,380	4,120
Amounts owed to group undertakings	-	250,000
Taxation and social security	861	19,657
Other creditors	<u>1,811,817</u>	<u>271,314</u>
	<u>1,826,058</u>	<u>545,091</u>

8. PROVISIONS FOR LIABILITIES

	2023	2022
	£	£
Deferred tax	<u>5,437</u>	<u>5,596</u>
		Deferred tax
		£
Balance at 14 February 2022		5,596
Credit to Statement of Income and Retained Earnings during period		<u>(159)</u>
Balance at 30 April 2023		<u>5,437</u>

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2023	2022
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

10. ULTIMATE CONTROLLING PARTY

The controlling party is Mrs N J Taylor Beal.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.