REGISTERED NUMBER: SC598821 (Scotland)

Financial Statements for the Year Ended 31 October 2025

for

GALLACHER CONTRACTS LIMITED

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for the Year Ended 31 October 2025

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GALLACHER CONTRACTS LIMITED

Company Information
for the Year Ended 31 October 2025

DIRECTOR:	K Gallacher
REGISTERED OFFICE:	13 Hope Street Lanark Lanarkshire ML11 7NL
REGISTERED NUMBER:	SC598821 (Scotland)
ACCOUNTANTS:	G O Thomson & Co Chartered Accountants 13 Hope Street Lanark Lanarkshire ML11 7NL

Balance Sheet
31 October 2025

	Notes	2025 £	£	2024 £	£
FIXED ASSETS					
Intangible assets	4		26,000		26,000
Tangible assets	5		28,159		49,683
			54,159		75,683
CURRENT ASSETS					
Debtors	6	825		1,454	
Cash at bank		4,833		2,924	
		5,658		4,378	
CREDITORS					
Amounts falling due within one year	7	15,785		32,274	
NET CURRENT LIABILITIES			(10,127)		(27,896)
TOTAL ASSETS LESS CURRENT LIABILITIES			44,032		47,787
CREDITORS					
Amounts falling due after more than one year	8		-		(4,214)
PROVISIONS FOR LIABILITIES			(5,350)		(9,440)
NET ASSETS			38,682		34,133
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			38,681		34,132
			38,682		34,133

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2025 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Balance Sheet - continued
31 October 2025

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 17 April 2026 and were signed by:

K Gallacher - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 October 2025

1. STATUTORY INFORMATION

Gallacher Contracts Limited is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Franchise are being amortised evenly over their estimated useful life of nil years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 33% on cost and 20% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 33% on cost and 25% on reducing balance

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

2. **ACCOUNTING POLICIES - continued**

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2024 - NIL).

4. **INTANGIBLE FIXED ASSETS**

	Franchise £
COST	
At 1 November 2024 and 31 October 2025	26,000
NET BOOK VALUE	
At 31 October 2025	26,000
At 31 October 2024	26,000

5. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 November 2024 and 31 October 2025	93,290	454	56,119	149,863
DEPRECIATION				
At 1 November 2024	60,157	283	39,740	100,180
Charge for year	7,741	25	13,758	21,524
At 31 October 2025	67,898	308	53,498	121,704
NET BOOK VALUE				
At 31 October 2025	25,392	146	2,621	28,159
At 31 October 2024	33,133	171	16,379	49,683

5. TANGIBLE FIXED ASSETS - continued

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery	Motor vehicles	Totals
	£	£	£
COST			
At 1 November 2024	26,150	39,440	65,590
Transfer to ownership	(21,900)	-	(21,900)
At 31 October 2025	4,250	39,440	43,690
DEPRECIATION			
At 1 November 2024	13,840	26,030	39,870
Charge for year	1,403	13,016	14,419
Transfer to ownership	(11,035)	-	(11,035)
At 31 October 2025	4,208	39,046	43,254
NET BOOK VALUE			
At 31 October 2025	42	394	436
At 31 October 2024	12,310	13,410	25,720

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Prepayments	825	1,454

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Bank loans and overdrafts	2,589	3,371
Hire purchase contracts	4,882	17,267
Tax	5,318	5,467
VAT	1,758	1,491
Other creditors	-	3,600
Directors' current accounts	24	24
Accrued expenses	1,214	1,054
	15,785	32,274

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2025	2024
	£	£
Bank loans	-	2,569
Hire purchase contracts	-	1,645
	-	4,214

9. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is K Gallacher.

Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
Gallacher Contracts Limited

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Gallacher Contracts Limited for the year ended 31 October 2025 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of ICAS, we are subject to its ethical and other professional requirements which are detailed at https://icas.com/icas-framework-preparation-of-accounts.

This report is made solely to the director of Gallacher Contracts Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Gallacher Contracts Limited and state those matters that we have agreed to state to the director of Gallacher Contracts Limited in this report in accordance with the requirements of ICAS as detailed at https://icas.com/icas-framework-preparation-of-accounts. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Gallacher Contracts Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Gallacher Contracts Limited. You consider that Gallacher Contracts Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Gallacher Contracts Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

G O Thomson & Co
Chartered Accountants
13 Hope Street
Lanark
Lanarkshire
ML11 7NL

17 April 2026

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.