Registration number: SC598321

Eden Landscaping Ltd

Unaudited Financial Statements

for the Year Ended 31 May 2021

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(Registration number: SC598321)
Statement of Financial Position as at 31 May 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	4	20,129	19,738
Current assets			
Stocks		2,832	-
Debtors	5	6,232	2,114
Cash at bank and in hand		4,256	10,000
		13,320	12,114
Creditors: Amounts falling due within one year	6	(19,256)	(10,880)
Net current (liabilities)/assets		(5,936)	1,234
Total assets less current liabilities		14,193	20,972
Creditors: Amounts falling due after more than one year	6	(18,598)	(24,072)
Net liabilities		(4,405)	(3,100)
Capital and reserves			
Called up share capital		1	1
Profit and loss account		(4,406)	(3,101)
Shareholders' deficit		(4,405)	(3,100)

For the financial year ending 31 May 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Income Statement has been taken.

Approved and authorised by the director on 19 May 2022

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Mr Chris Brown

Director

Notes to the Unaudited Financial Statements for the Year Ended 31 May 2021

1 General information

The company is a private company limited by share capital, incorporated in Scotland .

The address of its registered office is:
29 Commercial Street
Dundee
DD1 3DG
United Kingdom

These financial statements were authorised for issue by the director on 19 May 2022.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.
The company recognises revenue when:
The amount of revenue can be reliably measured;
it is probable that future economic benefits will flow to the entity;
and specific criteria have been met for each of the company's activities.

Tax

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.
The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Plant and Machinery	15% Reducing balance
Motor Vehicles	25% Reducing balance

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.
Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first-in, first-out (FIFO) method.
The cost of finished goods and work in progress comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. At each reporting date, stocks are assessed for impairment. If stocks are impaired, the carrying amount is reduced to its selling price less costs to complete and sell; the impairment loss is recognised immediately in profit or loss.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.
Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Income Statement over the period of the relevant borrowing.
Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.
Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.
Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 3 (2020 - 2).

4 Tangible assets

	Furniture, fittings and equipment £	Motor vehicles £	Total £
Cost or valuation			
At 1 June 2020	8,307	14,750	23,057
Additions	4,527	-	4,527
At 31 May 2021	12,834	14,750	27,584
Depreciation			
At 1 June 2020	1,506	1,813	3,319
Charge for the year	1,549	2,587	4,136
At 31 May 2021	3,055	4,400	7,455
Carrying amount			
At 31 May 2021	9,779	10,350	20,129
At 31 May 2020	6,801	12,937	19,738

5 Debtors

	2021 £	2020 £
Trade debtors	3,555	-
Other debtors	2,677	2,114
	6,232	2,114

6 Creditors

Creditors: amounts falling due within one year

	Note	2021 £	2020 £
Due within one year			
Hire purchase and bank borrowings	7	5,474	4,384
Trade creditors		6,673	-
Taxation and social security		4,023	1,379
Accruals and deferred income		2,716	1,224
Other creditors		370	3,893
		19,256	10,880

Creditors: amounts falling due after more than one year

	Note	2021 £	2020 £
Due after one year			
Loans and borrowings	7	18,598	24,072

7 Loans and borrowings

	2021 £	2020 £
Non-current loans and borrowings		
Bank borrowings	12,000	15,000
HP and finance lease liability (over 1 year)	6,598	9,072
	18,598	24,072

	2021 £	2020 £
Current loans and borrowings		
Bank borrowings	3,000	-
Bank overdrafts	-	1,910
Hire purchase	2,474	2,474
	5,474	4,384

8 Related party transactions

Transactions with the director

2021	At 1 June 2020 £	Advances to directors £	Repayments by director £	At 31 May 2021 £
Mr Chris Brown				
Director's Loan Account	(3,892)	6,768	(200)	2,676

9 Going concern

As indicated in the financial statements as at 31 May 2021, there was an overall deficiency of £4,405. The director confirms that with the continued support of the company's creditors, it is in the interests of the creditors, to continue to trade.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.