Registered number: SC595286

MERIENDA LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2019

Small Business Accountancy Scotland Ltd

45 Vicar Street
Falkirk
FK1 1LL

Merienda Limited
Unaudited Financial Statements
For The Year Ended 30 April 2019

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Merienda Limited
Balance Sheet
As at 30 April 2019

Registered number: SC595286

	Notes	2019 £	£
FIXED ASSETS			
Tangible Assets	**2**		2,492
			2,492
CURRENT ASSETS			
Stocks	**3**	2,100	
Debtors	**4**	1,950	
Cash at bank and in hand		8,649	
		12,699	
Creditors: Amounts Falling Due Within One Year	**5**	(35,498)	
NET CURRENT ASSETS (LIABILITIES)			(22,799)
TOTAL ASSETS LESS CURRENT LIABILITIES			(20,307)
NET ASSETS			(20,307)
CAPITAL AND RESERVES			
Called up share capital	**6**		1
Profit and Loss Account			(20,308)
SHAREHOLDERS' FUNDS			(20,307)

For the year ending 30 April 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Campbell Mickel

23/01/2020

The notes on pages 3 to 5 form part of these financial statements.

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	20% reducing balance

1.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

2. **Tangible Assets**

	Fixtures & Fittings
	£
Cost	
As at 24 April 2018	-
Additions	5,015
Disposals	(1,900)
As at 30 April 2019	3,115
Depreciation	
As at 24 April 2018	-
Provided during the period	623
As at 30 April 2019	623
Net Book Value	
As at 30 April 2019	2,492
As at 24 April 2018	-

3. **Stocks**

	2019
	£
Stock - materials	2,100
	2,100

4. **Debtors**

	2019
	£
Due within one year	
Other debtors	1,950
	1,950

5. Creditors: Amounts Falling Due Within One Year

	2019
	£
Trade creditors	2,076
Other taxes and social security	302
VAT	1,321
Exec Chef loan	2,000
Loan from Giselle	6,300
Accruals and deferred income	4,159
Director's loan account	19,340
	35,498

6. Share Capital

	2019
Allotted, Called up and fully paid	1

7. General Information

Merienda Limited is a private company, limited by shares, incorporated in Scotland, registered number SC595286. The registered office is 106 The Murrays, Edinburgh, EH17 8UP.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.