Registered Number: SC592221
Scotland

# ONPOINT ACCOUNTING LIMITED

Abridged Accounts

**Period of accounts**

**Start date:** 01 December 2021

**End date:** 30 November 2022

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# ONPOINT ACCOUNTING LIMITED
## Accountants' Report
## For the year ended 30 November 2022

Accountant's report

You consider that the company is exempt from an audit for the year ended 30 November 2022 . You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Statement of Comprehensive Income, the Balance Sheet, the Statement of Changes in Equity and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

Onpoint Accounting Group Ltd

30 November 2022

.....

Onpoint Accounting Group Ltd

Duddingston Yards

Edinburgh

EH153NT

21 August 2023

# ONPOINT ACCOUNTING LIMITED
## Statement of Financial Position
## As at 30 November 2022

| | Notes | 2022 | 2021 |
|---|---|---|---|
| | | £ | £ |
| **Fixed assets** | | | |
| Intangible fixed assets | | 0 | 12,588 |
| Tangible fixed assets | 3 | (270) | 2,298 |
| Investments | 4 | 32,876 | 16,655 |
| | | **32,606** | **31,541** |
| **Current assets** | | | |
| Debtors | | 65,792 | 46,744 |
| Cash at bank and in hand | | 13,089 | 23,807 |
| | | **78,881** | **70,551** |
| **Creditors: amount falling due within one year** | | (50,129) | (64,623) |
| **Net current assets** | | **28,752** | **5,928** |
| **Total assets less current liabilities** | | 61,358 | 37,469 |
| **Creditors: amount falling due after more than one year** | | (38,207) | (19,198) |
| **Net assets** | | **23,151** | **18,271** |
| **Capital and reserves** | | | |
| Called up share capital | | 3 | 3 |
| Profit and loss account | | 23,148 | 18,268 |
| **Shareholder's funds** | | **23,151** | **18,271** |

For the year ended 30 November 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
2. The director acknowledges their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved by the director on 21 August 2023 and were signed by:

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Johann Alexander GOREE
Director

# ONPOINT ACCOUNTING LIMITED
## Notes to the Abridged Financial Statements
## For the year ended 30 November 2022

**General Information**

ONPOINT ACCOUNTING LIMITED is a private company, limited by shares, registered in Scotland, registration number SC592221, registration address LAGMHOR OFFICE, DUNKELD, PH8 0AD.

The presentation currency is £ sterling.

1. **Accounting policies**

**Significant accounting policies**

**Statement of compliance**

These financial statements have been prepared in compliance with FRS 102 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**Basis of preparation**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

**Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**Website cost**

Planning and operating costs for the company's website are charged to the income statement as incurred.

**Tangible fixed assets**

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

| | |
|---|---|
| Fixtures and Fittings | 35% Straight Line |

| | |
|---|---|
| Computer Equipment | 30% Straight Line |

**Fixed asset investments**

Fixed asset investments are stated at cost less provision for any permanent diminution in value.

## 2. Average number of employees

Average number of employees during the year was 6 (2021 : 6).

## 3. Tangible fixed assets

| **Cost or valuation** | Fixtures and Fittings | Computer Equipment | **Total** |
|---|---|---|---|
| | **£** | **£** | **£** |
| At 01 December 2021 | 1,412 | 8,694 | 10,106 |
| Additions | - | 1,194 | 1,194 |
| Disposals | - | - | - |
| At 30 November 2022 | **1,412** | **9,888** | **11,300** |
| **Depreciation** | | | |
| At 01 December 2021 | 1,099 | 7,010 | 8,109 |
| Charge for year | 495 | 2,966 | 3,461 |
| On disposals | - | - | - |
| At 30 November 2022 | **1,594** | **9,976** | **11,570** |
| **Net book values** | | | |
| Closing balance as at 30 November 2022 | **(182)** | **(88)** | **(270)** |
| Opening balance as at 01 December 2021 | **313** | **1,985** | **2,298** |

## 4. Investments

| Cost | Loans to group undertakings | Total |
|---|---|---|
| | £ | £ |
| At 01 December 2021 | 16,655 | 16,655 |
| Additions | 16,221 | 16,221 |
| Transfer to/from Tangible fixed assets | 0 | 0 |
| Disposals | - | - |
| At 30 November 2022 | **32,876** | **32,876** |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.