Registered number: SC592221

JGBC LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 1 APRIL 2019 TO 30 NOVEMBER 2019

JGBC Ltd

C/O Jgbc Lagmhor Office
Dunkeld
Perth And Kinross
PH8 0AD

Jgbc Limited
Unaudited Financial Statements
For the Period 1 April 2019 to 30 November 2019

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Jgbc Limited
Balance Sheet
As at 30 November 2019

Registered number: SC592221

	Notes	Period to 30 November 2019		31 March 2019	
		£	£	£	£
FIXED ASSETS					
Tangible Assets	**3**		2,572		-
			2,572		-
CURRENT ASSETS					
Debtors	**4**	13,131		10,053	
Cash at bank and in hand		3,793		-	
		16,924		10,053	
Creditors: Amounts Falling Due Within One Year	**5**	(19,999)		(30,864)	
NET CURRENT ASSETS (LIABILITIES)			(3,075)		(20,811)
TOTAL ASSETS LESS CURRENT LIABILITIES			(503)		(20,811)
Creditors: Amounts Falling Due After More Than One Year	**6**		(8,591)		-
NET ASSETS			(9,094)		(20,811)
Profit and Loss Account			(9,094)		(20,811)
SHAREHOLDERS' FUNDS			(9,094)		(20,811)

For the period ending 30 November 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Johann Goree

3rd December 2019

The notes on pages 3 to 5 form part of these financial statements.

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer Equipment	20%

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

3. Tangible Assets

	Computer Equipment
	£
Cost	
As at 1 April 2019	-
Additions	2,572
As at 30 November 2019	2,572
Net Book Value	
As at 30 November 2019	2,572
As at 1 April 2019	-

4. Debtors

	Period to 30 November 2019	31 March 2019
	£	£
Due within one year		
Trade debtors	13,131	10,019
Other taxes and social security	-	34
	13,131	10,053

5. Creditors: Amounts Falling Due Within One Year

	Period to 30 November 2019	31 March 2019
	£	£
Trade creditors	1,366	2,222
Bank loans and overdrafts	-	6,150
Other taxes and social security	1,538	-
VAT	4,194	1,699
Net wages	146	-
Other creditors	8,546	8,540
Director's loan account	4,209	12,253
	19,999	30,864

6. Creditors: Amounts Falling Due After More Than One Year

	Period to 30 November 2019	31 March 2019
	£	£
Bank loans	8,591	-
	8,591	-

7. General Information

Jgbc Limited is a private company, limited by shares, incorporated in Scotland, registered number SC592221. The registered office is C/O Jgbc Lagmhor Office, Dunkeld, Perth And Kinross, PH8 0AD.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.