

REGISTERED NUMBER: SC591663 (Scotland)

Unaudited Financial Statements

for the Period 19 March 2018 to 31 March 2019

for

Sale & Pepe Ltd.

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for the Period 19 March 2018 to 31 March 2019

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Sale & Pepe Ltd.

Company Information

for the Period 19 March 2018 to 31 March 2019

DIRECTOR:

D Sciutteri

REGISTERED OFFICE:

Unit 2e Regent Centre
Blackness Road
Linlithgow
EH49 7HU

REGISTERED NUMBER:

SC591663 (Scotland)

Statement of Financial Position
31 March 2019

	Notes	£	£
FIXED ASSETS			
Intangible assets	4		25,200
Tangible assets	5		<u>33,240</u>
			58,440
CURRENT ASSETS			
Stocks		524	
Debtors	6	55,700	
Cash at bank and in hand		<u>41,330</u>	
		97,554	
CREDITORS			
Amounts falling due within one year	7	<u>6,236</u>	
NET CURRENT ASSETS			<u>91,318</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			149,758
CREDITORS			
Amounts falling due after more than one year	8		<u>167,008</u>
NET LIABILITIES			<u>(17,250)</u>
CAPITAL AND RESERVES			
Called up share capital			1
Retained earnings			<u>(17,251)</u>
			<u>(17,250)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Sale & Pepe Ltd. (Registered number: SC591663)

Statement of Financial Position - continued

31 March 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 19 December 2019 and were signed by:

D Sciutteri - Director

Notes to the Financial Statements
for the Period 19 March 2018 to 31 March 2019

1. STATUTORY INFORMATION

Sale & Pepe Ltd. is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Notes to the Financial Statements - continued
for the Period 19 March 2018 to 31 March 2019

2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 7 .

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
COST	
Additions	31,500
At 31 March 2019	<u>31,500</u>
AMORTISATION	
Amortisation for period	6,300
At 31 March 2019	<u>6,300</u>
NET BOOK VALUE	
At 31 March 2019	<u>25,200</u>

5. **TANGIBLE FIXED ASSETS**

	Fixtures and fittings £
COST	
Additions	39,144
At 31 March 2019	<u>39,144</u>
DEPRECIATION	
Charge for period	5,904
At 31 March 2019	<u>5,904</u>
NET BOOK VALUE	
At 31 March 2019	<u>33,240</u>

Notes to the Financial Statements - continued
for the Period 19 March 2018 to 31 March 2019

6.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	
	Other debtors	£ <u>55,700</u>
7.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	
	Trade creditors	£ 4,084
	Taxation and social security	1,314
	Other creditors	<u>838</u>
		<u>6,236</u>
8.	CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	
	Other creditors	£ <u>167,008</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.