

Unaudited Financial Statements

for the Period 22 February 2018 to 28 February 2019

for

THE ARTIFICIAL LAWN COMPANY SCOTLAND LTD

Contents of the Financial Statements
for the Period 22 February 2018 to 28 February 2019

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3
Chartered Accountants' Report	5

THE ARTIFICIAL LAWN COMPANY SCOTLAND LTD

Company Information
for the Period 22 February 2018 to 28 February 2019

DIRECTORS:

J Jenner
G McNee

REGISTERED OFFICE:

29 Brandon Street
Hamilton
ML3 6DA

REGISTERED NUMBER:

SC589607 (Scotland)

ACCOUNTANTS:

Sharles CA
29 Brandon Street
Hamilton
ML3 6DA

THE ARTIFICIAL LAWN COMPANY SCOTLAND LTD (REGISTERED NUMBER: SC589607)

Balance Sheet
28 February 2019

	Notes	£
CURRENT ASSETS		
Debtors	5	106
Cash at bank		<u>228</u>
		334
CREDITORS		
Amounts falling due within one year	6	<u>82,613</u>
NET CURRENT LIABILITIES		<u>(82,279)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(82,279)</u>
CAPITAL AND RESERVES		
Called up share capital		100
Retained earnings		<u>(82,379)</u>
		<u>(82,279)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 28 February 2019.

The members have not required the company to obtain an audit of its financial statements for the period ended 28 February 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 29 November 2019 and were signed on its behalf by:

J Jenner - Director

G McNee - Director

Notes to the Financial Statements
for the Period 22 February 2018 to 28 February 2019

1. **STATUTORY INFORMATION**

The Artificial Lawn Company Scotland Ltd is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. There were no material departures from that standard.

3. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

The accounts have been prepared on a going concern basis as the directors have undertaken to continue supporting the company through another company which they control.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Financial Statements - continued
for the Period 22 February 2018 to 28 February 2019

4. **EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 3 .

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

Other debtors	£
	<u>106</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

Trade creditors	£
Other creditors	19
	<u>82,594</u>
	<u>82,613</u>

7. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the period ended 28 February 2019:

	£
J Jenner	
Balance outstanding at start of period	-
Amounts advanced	50
Amounts repaid	-
Amounts written off	-
Amounts waived	-
Balance outstanding at end of period	<u>50</u>
G McNee	
Balance outstanding at start of period	-
Amounts advanced	50
Amounts repaid	-
Amounts written off	-
Amounts waived	-
Balance outstanding at end of period	<u>50</u>

These loans are unsecured, interest free and have no fixed repayment terms.

8. **RELATED PARTY DISCLOSURES**

The company operates a loan account with Energywise Scotland Ltd, a company controlled by the directors.

During the year, the company received loans from Energywise Scotland Ltd totalling £82,594. At the year end, the balance due to Energywise Scotland Ltd was £82,594. This loan is unsecured, interest free and has no fixed repayment terms.

Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
The Artificial Lawn Company Scotland Ltd

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of The Artificial Lawn Company Scotland Ltd for the period ended 28 February 2019 which comprise the Income Statement, Balance Sheet, Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of ICAS, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.com/accountspreparationguidance>.

This report is made solely to the Board of Directors of The Artificial Lawn Company Scotland Ltd, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of The Artificial Lawn Company Scotland Ltd and state those matters that we have agreed to state to the Board of Directors of The Artificial Lawn Company Scotland Ltd, as a body, in this report in accordance with the requirements of ICAS as detailed at <http://www.icas.com/accountspreparationguidance>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that The Artificial Lawn Company Scotland Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of The Artificial Lawn Company Scotland Ltd. You consider that The Artificial Lawn Company Scotland Ltd is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the financial statements of The Artificial Lawn Company Scotland Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Charles CA
29 Brandon Street
Hamilton
ML3 6DA

29 November 2019

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.