

144A Lettings Limited
Unaudited Financial Statements
for the Period
4 December 2017 to 31 December 2018

Whitelaw Wells
9 Ainslie Place
Edinburgh
Midlothian
EH3 6AT

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for the Period 4 December 2017 to 31 December 2018**

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144A Lettings Limited
Company Information
for the Period 4 December 2017 to 31 December 2018

DIRECTOR:	P J Nugent
REGISTERED OFFICE:	144a Ferry Road Edinburgh EH6 4NX
REGISTERED NUMBER:	SC583021 (Scotland)
ACCOUNTANTS:	Whitelaw Wells 9 Ainslie Place Edinburgh Midlothian EH3 6AT
BANKERS:	Clydesdale Bank 83 George Street Edinburgh Midlothian EH2 3ES

Balance Sheet
31 December 2018

	Notes	£	£
FIXED ASSETS			
Tangible assets	4		210
CURRENT ASSETS			
Debtors	5	122,791	
Cash at bank and in hand		<u>12,020</u>	
		134,811	
CREDITORS			
Amounts falling due within one year	6	<u>111,428</u>	
NET CURRENT ASSETS			<u>23,383</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			23,593
PROVISIONS FOR LIABILITIES			<u>40</u>
NET ASSETS			<u>23,553</u>
CAPITAL AND RESERVES			
Called up share capital			2
Retained earnings			<u>23,551</u>
			<u>23,553</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 December 2018.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

Balance Sheet - continued
31 December 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 17 June 2019 and were signed by:

P J Nugent - Director

**Notes to the Financial Statements
for the Period 4 December 2017 to 31 December 2018**

1. STATUTORY INFORMATION

144A Lettings Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover comprises the value of management and letting fees, net of VAT and discount.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

All loans with related parties are all repayable on demand.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued
for the Period 4 December 2017 to 31 December 2018

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

Contributions payable to the employees' pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 6 .

4. TANGIBLE FIXED ASSETS

COST

Additions

At 31 December 2018

DEPRECIATION

Charge for period

At 31 December 2018

NET BOOK VALUE

At 31 December 2018

Plant and
machinery
etc
£

280

280

70

70

210

Notes to the Financial Statements - continued
for the Period 4 December 2017 to 31 December 2018

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	£
Trade debtors	22,816
Amounts owed by participating interests	25,281
Other debtors	74,694
	<u>122,791</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	£
Trade creditors	73,414
Amounts owed to participating interests	9,321
Taxation and social security	25,436
Other creditors	3,257
	<u>111,428</u>

7. **LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	£
Within one year	105
Between one and five years	420
	<u>525</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.